Registration number: 10506607

EYC Holdings Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

Bright Partnership LLP
Victoria House
Victoria Road
Hale
Altrincham
WA15 9AF

EYC Holdings Limited

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EYC Holdings Limited

Company Information

Directors	Mr Christian Eckersley Mr Ian Crombleholme Mr Adam Yates
Registered office	Yarmouth House Trident Business Park Birchwood WA3 6BX
Accountants	Bright Partnership LLP Victoria House Victoria Road Hale Altrincham WA15 9AF

EYC Holdings Limited

(Registration number: 10506607)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	3	3,061,851	1,575,569
Current assets			
Debtors	4	3	3
Cash at bank and in hand		1,000	-
		1,003	3
Creditors: Amounts falling due within one year	5	(606,738)	(410,967)
Net current liabilities		(605,735)	(410,964)
Total assets less current liabilities		2,456,116	1,164,605
Creditors: Amounts falling due after more than one year	5	(2,579,705)	(1,195,697)
Net liabilities		(123,589)	(31,092)
Capital and reserves			
Called up share capital	6	3	3
Profit and loss account		(123,592)	(31,095)
Total equity		(123,589)	(31,092)

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 June 2019 and signed on its behalf by:

.....

Mr Ian Crombleholme
Director

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
Yarmouth House
Trident Business Park
Birchwood
WA3 6BX

These financial statements were authorised for issue by the Board on 14 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in sterling, which is the functional currency of the entity.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.
Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Investments

	2018	2017
	£	£
Investments in associates	3,061,851	1,575,569

Associates	£
Cost	
At 1 January 2018	3,061,851
Provision	
Carrying amount	
At 31 December 2018	3,061,851
At 31 December 2017	1,575,569

4 Debtors

	2018 £	2017 £
Other debtors	3	3
	3	3

5 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts		357,597	15,398
Amounts owed to group undertakings and undertakings in which the company has a participating interest		249,142	100,569
Other creditors		(1)	295,000
		606,738	410,967

Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
Due after one year			
Loans and borrowings		2,579,705	1,195,697

Creditors include loans repayable by instalments of £1,149,318 (2017: £615,779) due after more than five years.

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	**£**	**No.**	**£**
Ordinary of £1 each	3	3	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.