Registered number: 10501310

IMAS INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

FB Accountancy Services Limited
Chartered Certified Accountants
Unit 16, Heronsgate Trading Estate
Paycocke Road
Basildon
Essex
SS14 3EU

IMAS Investments Limited
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IMAS Investments Limited
Accountant's Report
For The Year Ended 30 November 2024

Report to the director on the preparation of the unaudited statutory accounts of IMAS Investments Limited For The Year Ended 30 November 2024

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of IMAS Investments Limited which comprise the Income Statement, the Statement of Financial Position and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made to the director of IMAS Investments Limited , as a body, in accordance with the terms of our engagement letter dated 03 January 2025. Our work has been undertaken solely to prepare for your approval the accounts of IMAS Investments Limited and state those matters that we have agreed to state to the director of IMAS Investments Limited , as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IMAS Investments Limited and its director as a body for our work or for this report.

It is your duty to ensure that IMAS Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of IMAS Investments Limited . You consider that IMAS Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of IMAS Investments Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

18/08/2025

FB Accountancy Services Limited
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Unit 16, Heronsgate Trading Estate
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IMAS Investments Limited
Statement of Financial Position
As At 30 November 2024

Registered number: 10501310

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Investment Properties	4		2,060,000		2,060,000
			2,060,000		2,060,000
CURRENT ASSETS					
Debtors	5	10,316		8,927	
Cash at bank and in hand		-		10,483	
		10,316		19,410	
Creditors: Amounts Falling Due Within One Year	6	(412,506)		(390,414)	
NET CURRENT ASSETS (LIABILITIES)			(402,190)		(371,004)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,657,810		1,688,996
Creditors: Amounts Falling Due After More Than One Year	7		(659,551)		(734,034)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(138,564)		(105,308)
NET ASSETS			859,695		849,654
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Income Statement			859,595		849,554
SHAREHOLDERS' FUNDS			859,695		849,654

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Ian McIlquham

Director
18/08/2025

The notes on pages 4 to 6 form part of these financial statements.

1. General Information

IMAS Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10501310 . The registered office is Stock House Josselin Road, Burnt Mills Industrial Estate, Basildon, SS13 1QE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Investment Properties

Investment properties are shown at most recent valuation. No depreciation is provided for. Changes in fair value are recognised in the income statement.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

4. **Investment Property**

	2024
	£
Fair Value	
As at 1 December 2023 and 30 November 2024	2,060,000

If investment property had been accounted for under historical cost accounting rules, the amounts would be:

	2024	2023
	£	£
Cost	1,505,745	1,505,745

Investment property was valued on an open market basis on 28 October 2020 by qualified property valuers.

5. **Debtors**

	2024	2023
	£	£
Due within one year		
Other debtors	10,316	8,927

6. **Creditors: Amounts Falling Due Within One Year**

	2024	2023
	£	£
Bank loans and overdrafts	105,791	72,330
Other creditors	292,282	292,458
Taxation and social security	14,433	25,626
	412,506	390,414

7. **Creditors: Amounts Falling Due After More Than One Year**

	2024	2023
	£	£
Bank loans	540,326	648,960
Other creditors	119,225	85,074
	659,551	734,034

Of the creditors falling due after more than one year the following amounts are due after more than five years.

	2024	2023
	£	£
Bank loans	130,527	230,946

8. **Secured Creditors**

Lloyds Bank Plc have legal charges over the freehold property owned by the company.

9. **Share Capital**

	2024	2023
	£	£
Allotted, Called up and fully paid	100	100

10. **Related Party Transactions**

Included within creditors greater than one year is £119,225 (2023: £85,074) due to IM Automation Systems Limited, a company under common control.

During the year IMAS Investments Limited charged IM Automation Systems Limited rent of £71,250 (2023: £71,250).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.