Company Registration Number : 10501310 (England and Wales)

IMAS INVESTMENTS LIMITED

Unaudited filleted financial statements

For the year ended 30 November 2023

IMAS INVESTMENTS LIMITED
Contents
For the year ended 30 November 2023

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IMAS INVESTMENTS LIMITED
Company Information
For the year ended 30 November 2023

Company registration number	10501310 (England and Wales)
Director	Ian MCILQUHAM
Registered office address	Stock House, Josselin Road Burnt Mills Industrial Estate Basildon Essex SS13 1QE
Accountant	Foss Accounting Limited 103 Burnell Gate Chelmsford Essex CM1 6ED

IMAS INVESTMENTS LIMITED
Statement of Financial Position
For the year ended 30 November 2023

	Notes	2023 £	2022 £
Fixed assets			
Investment Property		2,060,000	2,060,000
	6	2,060,000	2,060,000
Current assets			
Debtors		8,926	5,062
Cash and cash equivalents		10,483	5,329
		19,409	10,392
Current liabilities			
Creditors: Amounts falling due within one year		(364,788)	(371,357)
Corporation tax payable		(25,626)	(10,816)
		(390,414)	(382,173)
Net current (liabilities)/assets		(371,005)	(371,782)
Total assets less current liabilities		1,688,996	1,688,219
Non-current liabilities			
Creditors: Amounts falling due after more than one year		(734,034)	(781,972)
Provision for liabilities		(105,308)	(105,308)
Net assets/(liabilities)		**849,654**	**800,938**
Capital and reserves			
Called up share capital		100	100
Retained earnings		849,554	800,838
Shareholder's funds		**849,654**	**800,938**

- For the year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 August 2024

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Ian MCILQUHAM (Director)

Company registration number: 10501310

IMAS INVESTMENTS LIMITED
Notes to the Financial Statements
For the year ended 30 November 2023

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Stock House, Josselin Road, Burnt Mills Industrial Estate, Basildon, Essex, SS13 1QE.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the balance sheet date, and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss account.

If investment property had not been revalued, it would have been included at the historical cost of £1,502,625.

(4) Employees

During the year, the average number of employees including director was 0 (2022 : 0).

(5) Related party transactions

Included within creditors due after one year is £85,074 (2022 - £67,220) due to IM Automation Systems Limited, a company under common ownership.

During the year, IMAS Investments Limited charged IM Automation Systems Limited rent of £71,250 (2022 - £47,250).

(6) Fixed assets

	Investments Property £
Cost	
As at 01 December 2022	2,060,000
As at 30 November 2023	**2,060,000**
Depreciation/Amortisation	
As at 30 November 2023	-
Net book value	
As at 30 November 2023	2,060,000
As at 30 November 2022	2,060,000

(7) Loans and guarantees

The company has aggregate outstanding borrowing facilities of £721,290 (2022 - £793,620) at the balance sheet date.

The company has given a guarantee in favour of Lloyds Bank plc for the liabilities of IM Automation Systems Limited. Lloyds Bank plc have a legal charge over freehold property owned by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.