

Registered number: 10496708

Dielex Limited

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30/11/2023

Prepared By:

Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/11/2023**

DIRECTORS

Mr P Rodgers

SECRETARY

Mr P Rodgers

REGISTERED OFFICE

Unit 3
New Line Industrial Estate
Bacup
Lancashire
OL13 9RW

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 10496708

ACCOUNTANTS

Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/11/2023**

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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Dielex Limited

BALANCE SHEET AT 30/11/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	1,456	1,941
CURRENT ASSETS			
Debtors	4	31,523	29,527
Cash at bank and in hand		7,978	2,074
		39,501	31,601
CREDITORS: Amounts falling due within one year	5	22,052	22,471
NET CURRENT ASSETS		17,449	9,130
TOTAL ASSETS LESS CURRENT LIABILITIES		18,905	11,071
PROVISIONS FOR LIABILITIES AND CHARGES	6	277	369
NET ASSETS		18,628	10,702
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account		18,618	10,692
SHAREHOLDERS' FUNDS		18,628	10,702

For the year ending 30/11/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 28/08/2024 and signed on their behalf
by**

.....
Mr P Rodgers
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1c. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Dielex Limited

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	1	1

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/12/2022	3,158	830	3,988
At 30/11/2023	3,158	830	3,988
Depreciation			
At 01/12/2022	1,382	665	2,047
For the year	444	41	485
At 30/11/2023	1,826	706	2,532
Net Book Amounts			
At 30/11/2023	1,332	124	1,456
At 30/11/2022	1,776	165	1,941

4. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	-	25,200
VAT	-	4,327
Amounts due Matparts Ltd	31,523	-
	<u>31,523</u>	<u>29,527</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
UK corporation tax	1,959	2,014
VAT	3,933	-
Amounts due Matparts Ltd	-	13,877
Trade creditors	202	322
MPT group pension scheme	15,358	5,658
Accruals	600	600

22,052

22,471

Dielex Limited

6. PROVISIONS FOR LIABILITIES

	2023	<i>2022</i>
	£	<i>£</i>
Deferred taxation	<u>277</u>	<u>369</u>
	<u>277</u>	<u>369</u>

7. SHARE CAPITAL

	2023	<i>2022</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

8. CONTROLLING PARTY

The company is controlled by the director who owns 90% of the issued share capital.

9. RELATED PARTY TRANSACTIONS

Dielex charged Matparts Ltd £21,000 for consultancy work during the year (2022 £21,000).

Under the terms of a lease dated 17th November 2017 the company was charged rent during the year of £9,700 in respect of property owed by MPT Group pension Scheme of which Mr P Rodgers is a trustee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.