

Registered number: 10496708

Dielex Limited

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30/11/2021

Prepared By:
Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

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26/08/2022

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COMPANIES HOUSE

ACCOUNTS
FOR THE YEAR ENDED 30/11/2021

DIRECTORS

Mr P Rodgers

SECRETARY

Mr P Rodgers

REGISTERED OFFICE

Unit 3
New Line Industrial Estate
Bacup
Lancashire
OL13 9RW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 10496708

ACCOUNTANTS

Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

**ACCOUNTS
FOR THE YEAR ENDED 30/11/2021**

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Dielex Limited

ABRIDGED BALANCE SHEET AT 30/11/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	2	2,588	293
CURRENT ASSETS			
Debtors	3	44,400	5,489
Cash at bank and in hand		9,150	12,925
		<u>53,550</u>	<u>18,414</u>
CREDITORS: Amounts falling due within one year	4	<u>53,006</u>	<u>33,669</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>544</u>	<u>(15,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,132</u>	<u>(14,962)</u>
PROVISIONS FOR LIABILITIES AND CHARGES	6	<u>492</u>	<u>-</u>
NET ASSETS / (LIABILITIES)		<u>2,640</u>	<u>(14,962)</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account		<u>2,630</u>	<u>(14,972)</u>
SHAREHOLDERS' FUNDS		<u>2,640</u>	<u>(14,962)</u>

For the year ending 30/11/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of the abridged accounts for this accounting period in accordance with section 444(2A).

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 09/08/2022 and signed on their behalf
by



.....
Mr P Rodgers
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1c. Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 01/12/2020	830
Additions	3,158
At 30/11/2021	<u>3,988</u>
Depreciation	
At 01/12/2020	537
For the year	863
At 30/11/2021	<u>1,400</u>
Net Book Amounts	
At 30/11/2021	<u>2,588</u>
At 30/11/2020	<u>293</u>

3. DEBTORS

	2021 £	2020 £
Amounts falling due within one year		
Trade debtors	44,400	2,644
VAT	-	2,845
	<u>44,400</u>	<u>5,489</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
UK corporation tax	148	-
VAT	7,137	-
Loans from Matparts	6,865	4,429
Trade creditors	1,102	9,054
MPT group pension scheme	37,183	19,400
Accruals	571	786
	<u>53,006</u>	<u>33,669</u>

Dielex Limited

5. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	1	1

6. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred taxation	492	-
	<u>492</u>	<u>-</u>

7. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £ 1 each	10	10
	<u>10</u>	<u>10</u>

8. CONTROLLING PARTY

The company is controlled by the director who owns 90% of the issued share capital.

9. RELATED PARTY TRANSACTIONS

Dielex was advanced monies from Matparts Ltd, a company in which Mr P Rodgers is a director. The amount outstanding at the year end included in creditors was £6,865 (2020: £4,429).

The loan was interest free and repayable upon demand.

Dielex charged Matparts Ltd £37,000 for consultancy work during the year (2020 £Nil).

Under the terms of a lease dated 17th November 2017 the company was charged rent during the year of £9,700 in respect of property owed by MPT Group pension Scheme of which Mr P Rodgers is a trustee.