

Registered number: 10496708

Dielex Limited

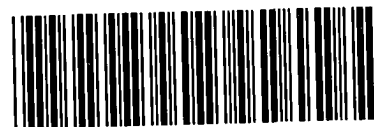
ACCOUNTS

FOR THE YEAR ENDED 30/11/2018

Prepared By:

Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

FRIDAY



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COMPANIES HOUSE

**ACCOUNTS
FOR THE YEAR ENDED 30/11/2018**

DIRECTORS

Mr P Rodgers

SECRETARY

Mr P Rodgers

REGISTERED OFFICE

Unit 3
New Line Industrial Estate
Bacup
Lancashire
OL13 9RW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 10496708

ACCOUNTANTS

Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

Dielex Limited

**ACCOUNTS
FOR THE YEAR ENDED 30/11/2018**

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Dielex Limited

ABRIDGED BALANCE SHEET AT 30/11/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	520	693
CURRENT ASSETS			
Stock		28,167	24,265
Debtors	4	6,384	47,151
Cash at bank and in hand		51,920	55,817
		86,471	127,233
CREDITORS: Amounts falling due within one year	5	107,929	147,559
NET CURRENT LIABILITIES		(21,458)	(20,326)
TOTAL ASSETS LESS CURRENT LIABILITIES		(20,938)	(19,633)
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account		(20,948)	(19,643)
SHAREHOLDERS' FUNDS		(20,938)	(19,633)

For the year ending 30/11/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

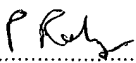
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of the abridged accounts for this accounting period in accordance with section 444(2A).

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 22/08/2019 and signed on their behalf
by



Mr P Rodgers
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/11/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis, as the director has indicated that he is willing to support the business until it achieves net asset

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1f. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 01/12/2017	830
At 30/11/2018	830
Depreciation	
At 01/12/2017	137
For the year	173
At 30/11/2018	310
Net Book Amounts	
At 30/11/2018	520
At 30/11/2017	693

3. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	28,167	24,265
	<u>28,167</u>	<u>24,265</u>

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	3,443	5,501
VAT	2,314	6,052
Prepayments	-	261
Directors current account - P Rodgers	627	35,336
Shareholders current account - E Pieptan	-	1
	<u>6,384</u>	<u>47,151</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Loans from Matparts	100,528	121,000
Trade creditors	6,651	25,809
Accruals	750	750
	<u>107,929</u>	<u>147,559</u>

Dielex Limited

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	1	1

7. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £ 1 each	10	10
	<u>10</u>	<u>10</u>
New shares issued during period:		
Ordinary shares of £ 1 each	-	10
	<u>-</u>	<u>10</u>

8. CONTROLLING PARTY

The company is controlled by the director who owns 90% of the issued share capital.

9. RELATED PARTY TRANSACTIONS

Dielex was advanced monies from Matparts, a company in which Mr P Rodgers is a director. The amount outstanding at the yearend included in creditors was £100,527 (2017: £121,000).

The loan was interest free and repayable upon demand.