

Registered number: 10496708

Dielex Limited

ACCOUNTS

FOR THE 371 DAY PERIOD ENDED 30/11/2017

Prepared By:
Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

THURSDAY



A21 *A7CXMDY2* 23/08/2018 #4
COMPANIES HOUSE

Dielex Limited

**ACCOUNTS
FOR THE 371 DAY PERIOD ENDED 30/11/2017**

DIRECTORS

Mr P Rodgers

SECRETARY

Mr P Rodgers

REGISTERED OFFICE

Unit 3
New Line Industrial Estate
Bacup
Lancashire
OL139RW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 10496708

ACCOUNTANTS

Gibsons Accountants Ltd
Chartered Accountants
226 Oldham Road
Rochdale
Lancashire
OL11 2ER

Dielex Limited

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Dielex Limited

BALANCE SHEET AT 30/11/2017

	Notes	2017 £
FIXED ASSETS		
Tangible assets	2	693
CURRENT ASSETS		
Stock		24,265
Debtors	4	47,151
Cash at bank and in hand		<u>55,817</u>
		127,233
CREDITORS: Amounts falling due within one year	5	<u>147,559</u>
NET CURRENT LIABILITIES		<u>(20,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,633)</u>
CAPITAL AND RESERVES		
Called up share capital	7	10
Profit and loss account		<u>(19,643)</u>
SHAREHOLDERS' FUNDS		<u>(19,633)</u>

For the period ending 30/11/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered.

Approved by the board on 16/08/2018 and signed on their behalf by



Mr P Rodgers
Director

**NOTES TO THE ACCOUNTS
FOR THE 371 DAY PERIOD ENDED 30/11/2017**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis, as the director has indicated that he is willing to support the business until it achieves net asset

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
Additions	830
At 30/11/2017	<u>830</u>
Depreciation	
For the 371 day period	137
At 30/11/2017	<u>137</u>
Net Book Amounts	
At 30/11/2017	<u><u>693</u></u>

	2017 £
3. STOCK	
Stock comprises:	
Stock	24,265
	<u><u>24,265</u></u>

	2017 £
4. DEBTORS	
Amounts falling due within one year	
Trade debtors	5,501
VAT	6,052
Prepayments	261
Directors current account - P Rodgers	35,336
Shareholders current account - E Pieptan	1
	<u><u>47,151</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £
Loans from Matparts	121,000
Trade creditors	25,809
Accruals	750
	<u><u>147,559</u></u>

6. EMPLOYEES

	2017
	No.
Average number of employees	1

7. SHARE CAPITAL

	2017
	£
Allotted, issued and fully paid:	
10 Ordinary shares of £ 1 each	10
	<u>10</u>
New shares issued during period:	
10 Ordinary shares of £ 1 each	10
	<u>10</u>

8. CONTROLLING PARTY

The company is controlled by the director who owns 90% of the issued share capital.

9. RELATED PARTY TRANSACTIONS

Dielex received a loan of £121,000 from Matparts Ltd, as company in which Mr P Rodgers is a director.
The loan was interest free and repayable upon demand.

10. TRANSACTIONS WITH DIRECTORS

During the period the company made a loan to MR P Rodgers, a director, amounting to £35,264.
Interest was charged on the loan at the rate of 2.5% amounting to £72 during the period.