

Registered number
10490621

Fresh Produce World Ltd

Filleted Accounts

30 November 2018

Fresh Produce World Ltd**Registered number:** 10490621**Balance Sheet****as at 30 November 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	18,048	22,560
Current assets			
Stocks		24,000	20,000
Debtors	3	126,919	61,021
Cash in hand		2,056	2,212
Cash at bank		16,561	5,060
		<u>169,536</u>	<u>88,293</u>
Creditors: amounts falling due within one year	4	(153,571)	(106,527)
Net current assets/(liabilities)		<u>15,965</u>	<u>(18,234)</u>
Net assets		<u>34,013</u>	<u>4,326</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		34,011	4,324
Shareholder's funds		<u>34,013</u>	<u>4,326</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kamran Arif

Director

Approved by the board on 19 February 2020

Fresh Produce World Ltd
Notes to the Accounts
for the year ended 30 November 2018

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Reducing balance method
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 December 2017	28,200
At 30 November 2018	<u>28,200</u>
Depreciation	
At 1 December 2017	5,640
Charge for the year	<u>4,512</u>
At 30 November 2018	<u>10,152</u>
Net book value	
At 30 November 2018	<u>18,048</u>
At 30 November 2017	22,560

3 Debtors

2018

2017

	£	£
Trade debtors	118,557	53,342
VAT refundable	8,362	7,679
	<u>126,919</u>	<u>61,021</u>

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	62,123	35,028
Corporation tax	15,334	4,770
Net wages	3,141	8,834
Paye a/c	175	97
Director a/c	69,998	54,998
Accruals	2,800	2,800
	<u>153,571</u>	<u>106,527</u>

5 Other information

Fresh Produce World Ltd is a private company limited by shares and incorporated in England.

Its registered office is:

Normacot Enterprise House

Queensberry Road

Stoke-On-Trent

Staffordshire

ST3 1QZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.