REGISTERED NUMBER: 10485621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 18 NOVEMBER 2016 TO 30 NOVEMBER 2017

FOR

DIAG MEDIA LTD

Sedulo Accountants Limited
Chartered Certified Accountants
Regency Court
62-66 Deansgate
Manchester
Lancashire
M3 2EN

DIAG MEDIA LTD (REGISTERED NUMBER: 10485621)

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COMPANY INFORMATION
FOR THE PERIOD 18 NOVEMBER 2016 TO 30 NOVEMBER 2017

DIRECTOR:	K Tunnicliffe
REGISTERED OFFICE:	25 Cherry Tree Close Wilmslow Cheshire SK9 2QF
REGISTERED NUMBER:	10485621 (England and Wales)
ACCOUNTANTS:	Sedulo Accountants Limited Chartered Certified Accountants Regency Court 62-66 Deansgate Manchester Lancashire M3 2EN

BALANCE SHEET
30 NOVEMBER 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		202
Tangible assets	5		3,763
			3,965
CURRENT ASSETS			
Cash at bank		430	
CREDITORS			
Amounts falling due within one year	6	3,420	
NET CURRENT LIABILITIES			(2,990)
TOTAL ASSETS LESS CURRENT LIABILITIES			975
PROVISIONS FOR LIABILITIES			750
NET ASSETS			225
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			224
SHAREHOLDERS' FUNDS			225

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 April 2018 and were signed by:

K Tunnicliffe - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Diag Media Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of it's financial statements.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial asserts classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less, if not, they are presented as nom-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Development costs £
COST	
Additions	216
At 30 November 2017	216
AMORTISATION	
Amortisation for period	14
At 30 November 2017	14
NET BOOK VALUE	
At 30 November 2017	202

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	4,272
At 30 November 2017	4,272
DEPRECIATION	
Charge for period	509
At 30 November 2017	509
NET BOOK VALUE	
At 30 November 2017	3,763

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	117
Other creditors	3,303
	3,420

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 November 2017:

	£
K Tunnicliffe	
Balance outstanding at start of period	-
Amounts repaid	(2,434)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	(2,434)

8. ULTIMATE CONTROLLING PARTY

The controlling party is K Tunnicliffe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.