Company registration number: 10482921

Cervus Limited

Unaudited filleted financial statements

30 November 2017

Cervus Limited

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Cervus Limited

Directors and other information

Directors	C McKay	(Appointed 17 November 2016)
	M McKay	(Appointed 26 January 2018)
Company number	10482921	
Registered office	50 Stewart Road Harpenden AL5 4QB	
Accountants	Hicks and Company Chartered Accountants Vaughan Chambers Vaughan Road Harpenden Hertfordshire AL5 4EE	

Cervus Limited

Chartered accountants report to the board of directors on the preparation of the

unaudited statutory financial statements of Cervus Limited

Period ended 30 November 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cervus Limited for the period ended 30 November 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Cervus Limited, as a body, in accordance with the terms of our engagement letter dated 16 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Cervus Limited and state those matters that we have agreed to state to the board of directors of Cervus Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cervus Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Cervus Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cervus Limited. You consider that Cervus Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Cervus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

7 August 2018

Cervus Limited

Statement of financial position

30 November 2017

	Note	30/11/17 £	£
Current assets			
Debtors	**5**	15,900	
Cash at bank and in hand		13,926	
		29,826	
Creditors: amounts falling due within one year	**6**	(17,988)	
Net current assets			11,838
Total assets less current liabilities			11,838
Net assets			11,838
Capital and reserves			
Called up share capital			1
Profit and loss account			11,837
Shareholders funds			11,838

For the period ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 07 August 2018 , and are signed on behalf of the board by:

C McKay

Director

Company registration number: 10482921

Cervus Limited

Statement of changes in equity

Period ended 30 November 2017

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 17 November 2016	-	-	-
Profit for the period		16,837	16,837
Total comprehensive income for the period	-	16,837	16,837
Issue of shares	1		1
Dividends paid and payable		(5,000)	(5,000)
Total investments by and distributions to owners	1	(5,000)	(4,999)
At 30 November 2017	1	11,837	11,838

Cervus Limited

Notes to the financial statements

Period ended 30 November 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 50 Stewart Road, Harpenden, AL5 4QB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2

5. Debtors

	30/11/17
	£
Trade debtors	15,863
Other debtors	37
	15,900

6. Creditors: amounts falling due within one year

	30/11/17
	£
Trade creditors	3,856
Corporation tax	5,278
Social security and other taxes	1,194
Other creditors	7,660
	17,988

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.