

REGISTERED NUMBER: 10479708 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
FOR
COURTLANDS SUITE HOTEL LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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COURTLANDS SUITE HOTEL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020**

DIRECTOR: Mr M J Lear

REGISTERED OFFICE: Fordlands
Crowhurst Road
Catsfield
East Sussex
TN33 9BT

REGISTERED NUMBER: 10479708 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2020

		30.11.20	30.11.19
	Notes	£	£
CURRENT ASSETS			
Stocks	4	1,459,457	1,199,735
Debtors	5	5,595	14,332
Cash at bank		3,606	-
		<u>1,468,658</u>	<u>1,214,067</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,418,726</u>	<u>1,214,135</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>49,932</u>	<u>(68)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,932	(68)
CREDITORS			
Amounts falling due after more than one year	7	<u>50,000</u>	<u>-</u>
NET LIABILITIES		<u>(68)</u>	<u>(68)</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings		<u>(69)</u>	<u>(69)</u>
SHAREHOLDERS' FUNDS		<u>(68)</u>	<u>(68)</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 July 2021 and were signed by:

Mr M J Lear - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**
1. STATUTORY INFORMATION

Courtlands Suite Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES
BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

GOING CONCERN

The accounts show total net liabilities of £68 as at the balance sheet date. The accounts have been prepared on a going concern basis as the directors and shareholders have agreed to provide such funding as necessary to enable the company to continue to trade.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - NIL).

4. STOCKS

	30.11.20	30.11.19
	£	£
Work-in-progress	<u>1,459,457</u>	<u>1,199,735</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Amounts owed by associates	2,820	-
Other debtors	<u>2,775</u>	<u>14,332</u>
	<u>5,595</u>	<u>14,332</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Bank loans and overdrafts (see note 8)	792,000	545,129
Trade creditors	-	66,013
Other creditors	626,726	602,993
	<u>1,418,726</u>	<u>1,214,135</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.20	30.11.19
	£	£
Bank loans (see note 8)	<u>50,000</u>	<u>-</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.11.20	30.11.19
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	-	1,436
Bank loans	792,000	543,693
Other loans	510,000	510,000
	<u>1,302,000</u>	<u>1,055,129</u>

Amounts falling due between two and five years:

Bank loans - 2-5 years	<u>50,000</u>	<u>-</u>
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At 30th November 2020, there exists a fixed and floating charge in favour of Lloyds Bank PLC dated 10th January 2019 secured against all the properties of the company and also fixed and floating charge in favour of Lloyds Bank PLC dated 27th February 2017 secured against 3 Wilmington gardens Eastbourne east Sussex BN21 4JN.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.20	30.11.19
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.