Registered number: 10479260

RGC INVESTMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 15 NOVEMBER 2016 TO 31 DECEMBER 2017

McKelvie & Co LLP

Chartered Accountants

RGC Investments Ltd
Unaudited Financial Statements
For the Period 15 November 2016 to 31 December 2017

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RGC Investments Ltd
Balance Sheet
As at 31 December 2017

Registered number: 10479260

	Notes	Period to 31 December 2017 £	£
CURRENT ASSETS			
Debtors	**4**	33,726	
Cash at bank and in hand		10,274	
		44,000	
Creditors: Amounts Falling Due Within One Year	**5**	(43,993)	
NET CURRENT ASSETS (LIABILITIES)			7
TOTAL ASSETS LESS CURRENT LIABILITIES			7
NET ASSETS			7
CAPITAL AND RESERVES			
Called up share capital	**6**		1
Profit and Loss Account			6
SHAREHOLDERS' FUNDS			7

For the period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ross Cheung

27th March 2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover represents rents receivable for the period on a straight line basis.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 December 2017
Office and administration	1
	1

4. **Debtors**

	Period to 31 December 2017
	£
Due within one year	
Other debtors	33,726
	33,726

5. **Creditors: Amounts Falling Due Within One Year**

	Period to 31 December 2017
	£
Corporation tax	2,693
Other creditors	27,875
Loans	10,000
Accruals and deferred income	3,425
	43,993

6. **Share Capital**

	Period to 31 December 2017
Allotted, Called up and fully paid	1

	Value	Number	Period to 31 December 2017
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	1	1

	Nominal value	Number	Amount
Shares issued during the period:	£		£
Ordinary shares	1.000	1	1

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 15 November 2016	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2017
	£	£	£	£	£
Mr Ross Cheung	-	53,054	(45,526)	-	7,528

The above loan is unsecured, interest free and repayable on demand.

8. Dividends

	Period to 31 December 2017
	£
On equity shares:	
Interim dividend paid	11,000
	11,000

9. General Information

RGC Investments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10479260. The registered office is 82 Wandsworth Bridge Road, London, SW6 2TF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.