REGISTERED NUMBER: 10476921 (England and Wales)

PEARSON PROPERTY SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 14TH NOVEMBER 2016 TO 30TH NOVEMBER 2017

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE PERIOD 14TH NOVEMBER 2016 TO 30TH NOVEMBER 2017

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COMPANY INFORMATION
FOR THE PERIOD 14TH NOVEMBER 2016 TO 30TH NOVEMBER 2017

DIRECTORS:	J K Pearson G I Pearson
REGISTERED OFFICE:	Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP
REGISTERED NUMBER:	10476921 (England and Wales)
ACCOUNTANTS:	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pearson Property Services Limited for the period ended 30th November 2017 which comprise the Income Statement, Abridged Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Pearson Property Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pearson Property Services Limited and state those matters that we have agreed to state to the Board of Directors of Pearson Property Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pearson Property Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pearson Property Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pearson Property Services Limited. You consider that Pearson Property Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Pearson Property Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
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Hertfordshire
SG1 3QP

16th March 2018

ABRIDGED STATEMENT OF FINANCIAL POSITION
30TH NOVEMBER 2017

	Notes	£
FIXED ASSETS		
Property, plant and equipment	5	**849,379**
CURRENT ASSETS		
Cash at bank		**22,486**
CREDITORS		
Amounts falling due within one year		**(868,304)**
NET CURRENT LIABILITIES		**(845,818)**
TOTAL ASSETS LESS CURRENT LIABILITIES		**3,561**
CAPITAL AND RESERVES		
Called up share capital	6	**100**
Retained earnings		**3,461**
SHAREHOLDERS' FUNDS		**3,561**

The notes form part of these financial statements

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
30TH NOVEMBER 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the period ended 30th November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th March 2018 and were signed on its behalf by:

J K Pearson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pearson Property Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Revenue
Revenue represents the total invoice value, including value added tax, trade discounts and all others losses of sales made during the year.

Revenue recognition
Rental income is recognised on a straight line basis over the year in which the rental relates.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

5. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
Cost	
Additions	**849,379**
At 30th November 2017	**849,379**
Net book value	
At 30th November 2017	**849,379**

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
40	Ordinary A	£1	**40**
60	Ordinary B	£1	**60**
			100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.