REGISTERED NUMBER: 10476321 (England and Wales)

Unaudited Financial Statements

for the Period

14 November 2016 to 30 November 2017

for

Propio Ltd

Contents of the Financial Statements
for the Period 14 November 2016 to 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Propio Ltd

Company Information
for the Period 14 November 2016 to 30 November 2017

DIRECTOR:	L M Jackson
REGISTERED OFFICE:	Blackthorn House St Pauls Square Birmingham West Midlands B3 1RL
REGISTERED NUMBER:	10476321 (England and Wales)
ACCOUNTANTS:	Locke Williams Associates LLP Chartered Accountants Blackthorn House St Pauls Square Birmingham West Midlands B3 1RL

Balance Sheet
30 November 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		**1,586,086**
CURRENT ASSETS			
Debtors	4	**28,821**	
Cash at bank		**67,296**	
		96,117	
CREDITORS			
Amounts falling due within one year	5	**1,627,904**	
NET CURRENT LIABILITIES			**(1,531,787)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**54,299**
CAPITAL AND RESERVES			
Called up share capital	6		**1**
Retained earnings			**54,298**
SHAREHOLDERS' FUNDS			**54,299**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 August 2018 and were signed by:

L M Jackson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Propio Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
Additions	1,586,086
At 30 November 2017	1,586,086
NET BOOK VALUE	
At 30 November 2017	1,586,086

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	27,243
Other debtors	1,578
	28,821

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	13,037
Other creditors	1,614,867
	1,627,904

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	1

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 November 2017:

	£
L M Jackson	
Balance outstanding at start of period	-
Amounts advanced	1
Amounts repaid	(1,587,509)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	(1,587,508)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.