REGISTERED NUMBER: 10474021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

11 NOVEMBER 2016 TO 31 DECEMBER 2017

FOR

TS Property Management Limited

Connolly Accountants & Business Advisors LTD
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 11 NOVEMBER 2016 TO 31 DECEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TS Property Management Limited

COMPANY INFORMATION
FOR THE PERIOD 11 NOVEMBER 2016 TO 31 DECEMBER 2017

DIRECTORS:	P Smedley D E Smedley
REGISTERED OFFICE:	The Stable Yard Vicarage Road Stony Stratford Milton Keynes Buckinghamshire MK11 1BN
REGISTERED NUMBER:	10474021 (England and Wales)
ACCOUNTANTS:	Connolly Accountants & Business Advisors LTD Chartered Certified Accountants The Stable Yard Vicarage Road Stony Stratford Milton Keynes Buckinghamshire MK11 1BN

BALANCE SHEET
31 DECEMBER 2017

	Notes	£	£
FIXED ASSETS			
Investment property	4		670,994
CURRENT ASSETS			
Cash at bank		2,617	
CREDITORS			
Amounts falling due within one year	5	26,743	
NET CURRENT LIABILITIES			(24,126)
TOTAL ASSETS LESS CURRENT LIABILITIES			646,868
CREDITORS			
Amounts falling due after more than one year	6		654,163
NET LIABILITIES			(7,295)
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			(7,395)
			(7,295)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2018 and were signed on its behalf by:

P Smedley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 11 NOVEMBER 2016 TO 31 DECEMBER 2017

1. STATUTORY INFORMATION

TS Property Management Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

continued...

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
Additions	670,994
At 31 December 2017	670,994
NET BOOK VALUE	
At 31 December 2017	670,994

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	9,837
Trade creditors	7,634
Other creditors	9,272
	26,743

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	231,663
Other creditors	422,500
	654,163

Other creditors comprises a loan from the directors. The terms of the bank loan are such that the loan from the directors cannot be repaid without the bank's prior written consent.

7. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank loans	241,500

Fixed charge containing negative pledge over freehold premises knows as 93 High Street, Stony Stratford, MK11 1AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.