COMPANY REGISTRATION NUMBER: 10463567

EXCEL HOLDINGS LIMITED

Filleted Unaudited Financial Statements

31 December 2016

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EXCEL HOLDINGS LIMITED

Financial Statements

Period from 4 November 2016 to 31 December 2016

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EXCEL HOLDINGS LIMITED

Statement of Financial Position

31 December 2016

	Note	£	31 Dec 16 £
Fixed assets			
Investments	4		66,057
Current assets			
Debtors	5	32,057	
Creditors: amounts falling due within one year	6	(58,000)	
Net current liabilities			(25,943)
Total assets less current liabilities			40,114
Capital and reserves			
Called up share capital			114
Profit and loss account			40,000
Members funds			40,114

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 7/8/17....., and are signed on behalf of the board by:

Mrs CL Johnson
Director

Company registration number: 10463567

The notes on pages 3 to 5 form part of these financial statements.

EXCEL HOLDINGS LIMITED

Statement of Changes in Equity

Period from 4 November 2016 to 31 December 2016

	Called up share capital £	Profit and loss account £	**Total £**
At 4 November 2016	–	–	–
Profit for the period		40,000	**40,000**
Total comprehensive income for the period	–	40,000	**40,000**
Issue of shares	114	–	**114**
Total investments by and distributions to owners	114	–	**114**
At 31 December 2016	114	40,000	**40,114**

The notes on pages 3 to 5 form part of these financial statements.

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vernon Road, Stoke on Trent, Staffordshire, ST4 2QY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Investments

	Shares in group undertakings £
Cost	
Additions	**66,057**
At 31 December 2016	**66,057**
Impairment	
At 4 Nov 2016 and 31 Dec 2016	**–**
Carrying amount	
At 31 December 2016	**66,057**

5. Debtors

	31 Dec 16 £
Other debtors	**32,057**

6. Creditors: amounts falling due within one year

	31 Dec 16 £
Other loans	**58,000**

7. Directors' advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

	31 Dec 16		
	Balance brought forward £	Advances/ (credits) to the directors £	**Balance outstanding £**
Mr DJ Leese	–	57	**57**

8. Related party transactions

Details of transactions with directors are disclosed in note 7.

The company has taken advantage of the exemption from the disclosures required by paragraph 33.1A of Financial Reporting Standard 102 regarding transactions between fellow group companies.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the period.