Registration number: 10463525

# Lindsay Whittaker Limited

Annual Report and Unaudited Financial Statements
for the Period from 4 November 2016 to 30 November 2017

**LINDSAY WHITTAKER LIMITED**

**Contents**


| | |
|---|---|
| Company Information | 1 |
| Accountants' Report | 2 |
| Balance Sheet | 3 to 4 |
| Statement of Changes in Equity | 5 |
| Notes to the Financial Statements | 6 to 9 |

**LINDSAY WHITTAKER LIMITED**

**Company Information**

| | |
|---|---|
| **Director** | Mr Whittaker |
| **Registered office** | 21 Navigation Business Village<br>Navigation Way<br>Ashton-on-Ribble<br>Preston<br>PR2 2YP |
| **Accountants** | Rotherham Taylor Limited<br>21 Navigation Business Village<br>Navigation Way<br>Ashton-on-Ribble<br>Preston<br>PR2 2YP |

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Lindsay Whittaker Limited**
**for the Period Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lindsay Whittaker Limited for the period ended 30 November 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at
http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Lindsay Whittaker Limited , as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Lindsay Whittaker Limited and state those matters that we have agreed to state to the Board of Directors of Lindsay Whittaker Limited , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lindsay Whittaker Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lindsay Whittaker Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lindsay Whittaker Limited . You consider that Lindsay Whittaker Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Lindsay Whittaker Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Rotherham Taylor Limited
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

18 January 2018

**LINDSAY WHITTAKER LIMITED**

**(Registration number: 10463525)**
**Balance Sheet as at 30 November 2017**

| | Note | 2017 £ |
|---|---|---|
| **Fixed assets** | | |
| Tangible assets | 4 | 200 |
| **Current assets** | | |
| Debtors | 5 | 17,805 |
| Cash at bank and in hand | | 19,002 |
| | | 36,807 |
| **Creditors**: Amounts falling due within one year | 6 | (20,965) |
| **Net current assets** | | 15,842 |
| **Total assets less current liabilities** | | 16,042 |
| **Provisions for liabilities** | | 38 |
| **Net assets** | | 16,080 |
| **Capital and reserves** | | |
| Called up share capital | | 100 |
| Profit and loss account | | 15,980 |
| Total equity | | 16,080 |

For the financial period ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**LINDSAY WHITTAKER LIMITED**

**(Registration number: 10463525)**
**Balance Sheet as at 30 November 2017**

Approved and authorised by the director on 18 January 2018

.....

Mr Whittaker

Director

The notes on pages 6 to 9 form an integral part of these financial statements.

**LINDSAY WHITTAKER LIMITED**

**Statement of Changes in Equity for the Period from 4 November 2016 to 30 November 2017**

| | Share capital | Profit and loss account | Total |
|---|---|---|---|
| | £ | £ | £ |
| Profit for the period | - | 72,805 | 72,805 |
| Total comprehensive income | - | 72,805 | 72,805 |
| Dividends | - | (56,825) | (56,825) |
| New share capital subscribed | 100 | - | 100 |
| At 30 November 2017 | 100 | 15,980 | 16,080 |

The notes on pages 6 to 9 form an integral part of these financial statements.

## 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

## 2 Accounting policies

### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Computer Equipment | 25% Straight line |

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 2.

## 4 Tangible assets

| | Computer equipment £ | Total £ |
|---|---|---|
| **Cost or valuation** | | |
| Additions | 250 | 250 |
| At 30 November 2017 | 250 | 250 |
| **Depreciation** | | |
| Charge for the period | 50 | 50 |
| At 30 November 2017 | 50 | 50 |
| **Carrying amount** | | |
| At 30 November 2017 | 200 | 200 |

## 5 Debtors

| | 2017 £ |
|---|---|
| Trade debtors | 17,600 |
| Other debtors | 205 |
| | 17,805 |

## 6 Creditors

| | 2017 £ |
|---|---|
| **Due within one year** | |
| Taxation and social security | 2,501 |
| Other creditors | 18,464 |
| | 20,965 |

## 7 Dividends

| | 2017 £ |
|---|---|
| Dividends paid of £56,825.00 | 56,825 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.