Registration number: 10453521

Mogul Club Ltd

Annual Report and Unaudited Financial Statements
for the Period from 31 October 2016 to 31 October 2017

Blackborn Limited
7 Brook Business Centre
Cowley Mill Road
Uxbridge
UB8 2FX

Mogul Club Ltd

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Mogul Club Ltd

Company Information

Director	Mr Thomas Collett
Registered office	C/O Blackborn Ltd 7 Brook Business Centre Cowley Mill Road Uxbridge UB8 2FX
Accountants	Blackborn Limited 7 Brook Business Centre Cowley Mill Road Uxbridge UB8 2FX

Mogul Club Ltd

(Registration number: 10453521)
Balance Sheet as at 31 October 2017

	Note	2017 £
Fixed assets		
Tangible assets	3	563
Current assets		
Debtors	4	26,004
Cash at bank and in hand		13,193
		39,197
Creditors: Amounts falling due within one year	5	(7,039)
Net current assets		32,158
Net assets		32,721
Capital and reserves		
Profit and loss account		32,721
Total equity		32,721

For the financial period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 July 2018

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Mr Thomas Collett

Director

Mogul Club Ltd

Notes to the Financial Statements for the Period from 31 October 2016 to 31 October 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
C/O Blackborn Ltd
7 Brook Business Centre
Cowley Mill Road
Uxbridge
UB8 2FX
England

These financial statements were authorised for issue by the director on 31 July 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Tangible assets

	Office equipment £	Total £
Cost or valuation		
Additions	750	750
At 31 October 2017	750	750
Depreciation		
Charge for the period	187	187
At 31 October 2017	187	187
Carrying amount		
At 31 October 2017	563	563

4 Debtors

	2017 £
Trade debtors	5,768
Other debtors	20,236
	26,004

5 Creditors

Creditors: amounts falling due within one year

	Note	2017 £
Due within one year		
Bank loans and overdrafts		1,781
Taxation and social security		5,258
		7,039

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.