Tech Ready Limited

Report and Accounts

For the Period Ended 30 September 2017

Company Number

10451221

Tech Ready Limited

Report and Accounts

Period Ending 30 September 2017

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Company Information

Director

Mr. Gareth Read

Registered Office

2 The
Precinct
Rest Bay
Porthcawl
Glamorgan
CF36 3RF

Tech Ready Limited

Report of the Directors

The director presents a report and financial statements for the year ended 30 September 2017

Principal Activities

The principal activity of the company is the provision of contract services.

Directors

The directors who served during the period and their interest in the shares of the company at the beginning and end of the period were as follows:

	Ordinary Shares of 1GBP each	
	30 September 2017	10 October 2016
Mr. Gareth Read	100	100

Small Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

2 The Precinct
Rest Bay
Porthcawl
CF36 3RF

On behalf of the board

_____

Mr. Gareth Read

This report was approved by the board on 10 April 2018 and signed on its be

Tech Ready Limited

Trading and Profit and Loss Account

Period Ending 30 September 2017

	Note	2017

	No.	£
Turnover	1	26549
Less Cost of Sales		0
Gross Profit		26549
Administrative Expenses		24380
Operating Profit	2	2169
Interest Received		0
Interest Payable		0
Profit on Ordinary Activities Before Taxation		2169
Taxation	4	0
Profit on Ordinary Activities After Taxation		2169
Dividends Paid		2250
Retained Surplus Transferred to Reserves	8	-81

Total Recognised Gains And Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing Activities

All income and expenses are from continuing activities.

Tech Ready Limited Balance Sheet As At 30 September 2017

		Note No.	2017 £	2017 £	2016 £
Fixed Assets	Intangible Assets	5		0	
	Tangible Assets	5		4000	
	Total Fixed Assets	5		4000	
Current Assets:					
Bank account			190		
Trade debtors			0		
Work in progress			0		
Directors loan account			0		
			190		
Creditors:					
Amounts Falling due Within One Year		6	4171		
Net Current Assets				-3981	
Total Assets Less Current Liabilities				19	

Capital and Reserves		2017 £
Called up Share Capital	7	100
Profit and Loss Account	8	-81
Shareholders Funds	8	19

The financial statements are hereby approved by the board of directors.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an a under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies A 2006 with respect to accounting records and the preperation of accounts. This statement fully complies with section 475 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2(applicable to companies subject to the small companies regime.

Mr. Gareth Read (director) — 10 April 20 Da

Tech Ready Limited

Notes to the Accounts

Period Ending 30 September 2017

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Office equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

	2017 £
Operating profit is arrived at after charging:	
Depreciation on tangible fixed assets	1000

3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration	8138

4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

	Intangible Fixed Asset		Tangible Fixed Assets	
			Plant &	Office
Cost	Goodwill	Cost	Equipment	Equipment
Opening balance	0	Opening balance	0	0
Additions	0	Additions	4000	1000
Disposals	0	Revaluations	0	0
Closing balance	0	Closing balance	4000	1000
Depreciation		Depreciation		
Opening balance	0	Opening balance	0	0
Charge for the year	0	Charge for the year	600	400
Disposals	0	Revaluations	0	0
Closing balance	0	Closing balance	600	400
		Net Book Value		
Net Book Value				
Closing balance	0	Closing balance	3400	600

6. Creditors: due within one year.

	2017 £
Creditors and accruals	677
Corporation tax	0
Paye and ni	0

VAT	0
Directors loan account	3494
	4171

7. Share Capital

Allocated, called up and fully paid

Ordinary shares of one GBP each	100

8. Shareholders Funds

	Share Capital £	Profit & Loss a/c £
Opening balance	100	0
Results for the year	0	-81
30 September 2017	100	-81

9. Controlling Parties

A director and a controlling party of the company within the definition contained in FRS 8 is identified as:
Mr. Gareth Read

This is the end of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.