Unaudited Financial Statements

for the Period 27 October 2016 to 31 October 2017

for

YORBAG LIMITED

TUESDAY

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COMPANIES HOUSE

YORBAG LIMITED

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for the Period 27 October 2016 to 31 October 2017

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YORBAG LIMITED

Company Information
for the Period 27 October 2016 to 31 October 2017

DIRECTOR:	D Martin
REGISTERED OFFICE:	21, The Point Rockingham Road Market Harborough Leicestershire LE16 7NU
REGISTERED NUMBER:	10449321 (England and Wales)
ACCOUNTANTS:	Edward Thomas Peirson & Sons Chartered Accountants 21 The Point Rockingham Road Market Harborough Leicestershire LE16 7NU

Balance Sheet
31 October 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		794
CURRENT ASSETS			
Debtors	5	9,519	
Cash at bank and in hand		425	
		9,944	
CREDITORS			
Amounts falling due within one year	6	18,598	
NET CURRENT LIABILITIES			(8,654)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,860)
CAPITAL AND RESERVES			
Called up share capital	7		2
Retained earnings			(7,862)
SHAREHOLDERS' FUNDS			(7,860)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 17 July 2018 and were signed by:



D Martin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

YORBAG LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis notwithstanding the fact that net current liabilities exist at the balance sheet date. The main creditor is the company's sole director who is committed to the company continuing to trade and has no intention of withdrawing his loan for the foreseeable future.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 33% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	894
At 31 October 2017	894
DEPRECIATION	
Charge for period	100
At 31 October 2017	100
NET BOOK VALUE	
At 31 October 2017	794

5. DEBTORS

	£
Amounts falling due within one year:	
VAT	1,149
Prepayments	120
	1,269
Amounts falling due after more than one year:	
Other debtors	8,250
Aggregate amounts	9,519

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accruals	4,299
Directors' current accounts	14,299
	18,598

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

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8. OTHER FINANCIAL COMMITMENTS

The Company rents the premises from which it operates. The property is occupied under a formal lease agreement. At the balance sheet date the Company had an annual commitment of £18,150 and total future commitment of £48,400 under the terms of the lease.

The director and his wife together with a company of which they are controlling shareholders are acting as guarantor for the property lease.