Registered number
10449021

Ambros Toys Ltd

Report and Accounts

31 December 2017



Ambros Toys Ltd
Report and accounts
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Ambros Toys Ltd
Company Information

Director
A Hudhri

Accountants
Accountancy In Europe.com Limited
The Old Free School
George Street
Watford
Hertfordshire
WD18 0BX

Registered office
43-45 Devizes Road
Swindon
Wiltshire
SN1 4BG

Registered number
10449021

Ambros Toys Ltd
Registered number: 10449021
Director's Report

The director presents his report and accounts for the period ended 31 December 2017.

Principal activities
The company's principal activity during the was retail sale of games and toys in specialed stores.

Directors
The following persons served as directors during the period:

A Hudhri

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 August 2018 and signed on its behalf.



A Hudhri
Director

Ambros Toys Ltd
Profit and Loss Account
for the period from 27 October 2016 to 31 December 2017

	2017 £
Turnover	159,016
Cost of sales	(131,378)
Gross profit	27,638
Administrative expenses	(12,067)
Operating profit	15,571
Interest payable	(2)
Profit before taxation	15,569
Tax on profit	(3,045)
Profit for the period	12,524

Ambros Toys Ltd
Registered number: 10449021
Balance Sheet
as at 31 December 2017

	Notes		2017 £
Fixed assets			
Tangible assets	2		303
Current assets			
Stocks		10,403	
Cash at bank and in hand		18,487	
		28,890	
Creditors: amounts falling due within one year	3	(11,638)	
Net current assets			17,252
Total assets less current liabilities			17,555
Creditors: amounts falling due after more than one year	4		(4,931)
Net assets			12,624
Capital and reserves			
Called up share capital			100
Profit and loss account			12,524
Shareholders' funds			12,624

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



A Hudhri
Director
Approved by the board on 3 August 2018

Ambros Toys Ltd
Notes to the Accounts
for the period from 27 October 2016 to 31 December 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% Reducing Balance Method

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation
Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Equipment £
Cost	
Additions	404
At 31 December 2017	404
Depreciation	
Charge for the period	101
At 31 December 2017	101
Net book value	
At 31 December 2017	303

3 Creditors: amounts falling due within one year

	2017 £
Trade creditors	4,254
Taxation and social security costs	(267)
Other creditors	7,651
	11,638

4 Creditors: amounts falling due after one year

	2017 £
Other creditors	4,931

5 Other information

Ambros Toys Ltd is a private company limited by shares and incorporated in England. Its registered office is:
43-45 Devizes Road
Swindon
Wiltshire
SN1 4BG

Ambros Toys Ltd
Detailed profit and loss account
for the period from 27 October 2016 to 31 December 2017
This schedule does not form part of the statutory accounts

	2017 £
Sales	159,016
Cost of sales	(131,378)
Gross profit	27,638
Administrative expenses	(12,067)
Operating profit	15,571
Interest payable	(2)
Profit before tax	15,569

Ambros Toys Ltd
Detailed profit and loss account
for the period from 27 October 2016 to 31 December 2017
This schedule does not form part of the statutory accounts

	2017 £
Sales	
Sales	159,016
Cost of sales	
Purchases	140,545
Decrease/increase in stocks	(10,403)
Carriage	925
Other direct costs	311
	131,378
Administrative expenses	
Employee costs:	
Travel and subsistence	1,192
Entertaining	59
	1,251
Premises costs:	
Rent	3,415
Light and heat	61
	3,476
General administrative expenses:	
Telephone and fax	319
Stationery and printing	581
Bank charges	178
Software	608
Exchange variances	(1,506)
Depreciation	101
Sundry expenses	45
	326
Legal and professional costs:	
Accountancy fees	6,620
Advertising and PR	334
Other legal and professional	60
	7,014
	12,067