

REGISTERED NUMBER: 10447235 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 26 OCTOBER 2016 TO 31 OCTOBER 2017
FOR
GLADDEN HOMES LTD**

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GLADDEN HOMES LTD
COMPANY INFORMATION
FOR THE PERIOD 26 OCTOBER 2016 TO 31 OCTOBER 2017

DIRECTORS:

Mrs L C Lacrosse
Mr G R Milne

REGISTERED OFFICE:

51 Serlby Lane
Hart Hill
Sheffield
South Yorkshire
S26 7YD

REGISTERED NUMBER:

10447235 (England and Wales)

ACCOUNTANTS:

Khan Morris Accountants Limited
Empress Heights
College Street
Southampton
Hampshire
SO14 3LA

BALANCE SHEET
31 OCTOBER 2017

	Notes	£	£
FIXED ASSETS			
Investment property	3		82,500
CURRENT ASSETS			
Cash at bank		910	
CREDITORS			
Amounts falling due within one year	4	<u>37,610</u>	
NET CURRENT LIABILITIES			<u>(36,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,800
CREDITORS			
Amounts falling due after more than one year	5		<u>69,837</u>
NET LIABILITIES			<u>(24,037)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(24,137)</u>
SHAREHOLDERS' FUNDS			<u>(24,037)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2018 and were signed on its behalf by:

Mr G R Milne - Director

Mrs L C Lacrosse - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 26 OCTOBER 2016 TO 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Gladden Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	82,500
At 31 October 2017	<u>82,500</u>
NET BOOK VALUE	
At 31 October 2017	<u>82,500</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	3,131
Other creditors	<u>34,479</u>
	<u>37,610</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	<u>69,837</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Bank loans more 5 yr by instal	<u>57,313</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 26 OCTOBER 2016 TO 31 OCTOBER 2017

6. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	£ <u>72,968</u>
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Global Bridging Loans LTD has a 1st charge over the property 25 mill lane, edwinstowe, mansfield, NG21 9QY.

Shawbrook Bank Limited has a charge over the Freehold property known as 116 egmanton road, meden vale, mansfield, NG20 9QG.

Spf Bridging Limited has a charge over the Freehold property known as 116 egmanton road, meden vale, mansfield, NG20 9QG.

Please refer to Companies House website for more details.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.