REGISTERED NUMBER: 10440310 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

MILLENNIUM STAR ASSETS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MILLENNIUM STAR ASSETS LTD

COMPANY INFORMATION
for the Year Ended 31 December 2020

DIRECTOR:	N De Longis
REGISTERED OFFICE:	Monomark House 27 Old Gloucester Street London WC1N 3AX
REGISTERED NUMBER:	10440310 (England and Wales)
ACCOUNTANTS:	Vera Group Ltd 15 Hanover Square London W1S 1HS

BALANCE SHEET
31 December 2020

	Notes	2020 €	€	2019 €	€
FIXED ASSETS					
Investments	4		2,662		-
CURRENT ASSETS					
Debtors	5	3,377,821		3,247,821	
Cash at bank		254,220		444,234	
		3,632,041		3,692,055	
CREDITORS					
Amounts falling due within one year	6	476,800		502,263	
NET CURRENT ASSETS			3,155,241		3,189,792
TOTAL ASSETS LESS CURRENT LIABILITIES			3,157,903		3,189,792
CAPITAL AND RESERVES					
Called up share capital			3,311,152		3,311,152
Retained earnings			(153,249)		(121,360)
			3,157,903		3,189,792

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2022 and were signed by:

N De Longis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Millennium Star Assets Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakin €
COST	
Reclassification/transfer	2,662
At 31 December 2020	2,662
NET BOOK VALUE	
At 31 December 2020	2,662

The investment was reclassified from Other creditors during the year. On 2 November 2016, the company subscribed 100% of share capital in the amount of HRK 20,000 in Millennium Star Assets d.o.o. which is incorporated in Croatia. Millennium Star Assets d.o.o. made a loss of EUR 279,520 for the year ended 31 December 2020 (2019: EUR 52,531).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 €	2019 €
Amounts owed by group undertakings	3,377,821	3,247,821

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 €	2019 €
Trade creditors	1,110	-
Other creditors	475,690	502,263
	476,800	502,263

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.