Company registration number: 10424607

YOLO DRIVING SCHOOL UK LIMITED

31 October 2022

HEYWOODS

Chartered Accountants

Countrywide House

Knights Way

Shrewsbury

Shropshire

SY1 3AB

YOLO DRIVING SCHOOL UK LIMITED

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YOLO DRIVING SCHOOL UK LIMITED

DIRECTORS AND OTHER INFORMATION

Directors	Mr S D Walker Mrs T Walker Mr I B Burchett
Company number	10424607
Registered office	Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB
Business address	60 Portland Crescent Shrewsbury Shropshire SY2 5NJ
Accountants	Heywoods Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB

YOLO DRIVING SCHOOL UK LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF YOLO DRIVING SCHOOL UK LIMITED

YEAR ENDED 31 OCTOBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yolo Driving School UK Limited for the year ended 31 October 2022 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com /en/members/regulations-standards-and-guidance/.

This report is made solely to the board of directors of Yolo Driving School UK Limited, as a body, in accordance with the terms of our engagement letter dated 20 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Yolo Driving School UK Limited and state those matters that we have agreed to state to the board of directors of Yolo Driving School UK Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yolo Driving School UK Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Yolo Driving School UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Yolo Driving School UK Limited. You consider that Yolo Driving School UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Yolo Driving School UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Heywoods

Chartered Accountants

Countrywide House

Knights Way

Shrewsbury

Shropshire

SY1 3AB

19 December 2022

YOLO DRIVING SCHOOL UK LIMITED

STATEMENT OF FINANCIAL POSITION

31 OCTOBER 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	**5**	922		1,085	
			922		1,085
Current assets					
Debtors	**6**	-		1,707	
Cash at bank and in hand		3,990		3,007	
		3,990		4,714	
Creditors: amounts falling due within one year	**7**	(2,198)		(1,991)	
Net current assets			1,792		2,723
Total assets less current liabilities			2,714		3,808
Provisions for liabilities			(175)		(206)
Net assets			2,539		3,602
Capital and reserves					
Called up share capital			1		1
Profit and loss account			2,538		3,601
Shareholders funds			2,539		3,602

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 December 2022 , and are signed on behalf of the board by:

Mr S D Walker Mr I B Burchett

Director Director

Company registration number: 10424607

YOLO DRIVING SCHOOL UK LIMITED

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 OCTOBER 2022

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 November 2020	1	3,301	3,302
(Loss)/profit for the year		6,675	6,675
Total comprehensive income for the year	-	6,675	6,675
Dividends paid and payable		(6,375)	(6,375)
Total investments by and distributions to owners	-	(6,375)	(6,375)
At 31 October 2021 and 1 November 2021	1	3,601	3,602
(Loss)/profit for the year		(1,063)	(1,063)
Total comprehensive income for the year	-	(1,063)	(1,063)
At 31 October 2022	1	2,538	2,539

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Countrywide House, Knights Way, Shrewsbury, Shropshire, SY1 3AB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services supplied, net of discounts.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	15 % reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 3).

5. Tangible assets

	Fixtures, fittings and equipment	**Total**
	£	**£**
Cost		
At 1 November 2021 and 31 October 2022	1,600	1,600
Depreciation		
At 1 November 2021	515	515
Charge for the year	163	163
At 31 October 2022	678	678
Carrying amount		
At 31 October 2022	922	922
At 31 October 2021	1,085	1,085

6. Debtors

	2022	2021
	£	£
Other debtors	-	1,707

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	1,303	1,522
Other creditors	895	469
	2,198	1,991

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2022

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	**£**	**£**
Mr S D Walker	82	(352)	(270)
Mr I B Burchett	(36)	(156)	(192)
	46	(508)	(462)

2021

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr S D Walker	(429)	511	82
Mr I B Burchett	(547)	511	(36)
	(976)	1,022	46

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.