

Company registration number: 10424607

YOLO DRIVING SCHOOL UK LIMITED

31 October 2017

HEYWOODS

Chartered Accountants

Countrywide House

Knights Way

Shrewsbury

Shropshire

SY1 3AB

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YOLO DRIVING SCHOOL UK LIMITED

DIRECTORS AND OTHER INFORMATION

Directors	Mr S D Walker	(Appointed 13 October 2016)
	Mrs T Walker	(Appointed 13 October 2016)
	Mr I B Burchett	(Appointed 13 October 2016)
Company number	10424607	
Registered office	Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB	
Business address	60 Portland Crescent Shrewsbury Shropshire SY2 5NJ	
Accountants	Heywoods Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB	

YOLO DRIVING SCHOOL UK LIMITED

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Yolo Driving School UK Limited

Period ended 31 October 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yolo Driving School UK Limited for the period ended 31 October 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Yolo Driving School UK Limited, as a body, in accordance with the terms of our engagement letter dated 20 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Yolo Driving School UK Limited and state those matters that we have agreed to state to the board of directors of Yolo Driving School UK Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yolo Driving School UK Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Yolo Driving School UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Yolo Driving School UK Limited. You consider that Yolo Driving School UK Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Yolo Driving School UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Heywoods

Chartered Accountants

Countrywide House

Knights Way

Shrewsbury

Shropshire

SY1 3AB

27 June 2018

YOLO DRIVING SCHOOL UK LIMITED

STATEMENT OF FINANCIAL POSITION

31 OCTOBER 2017

	Note	31/10/17 £	£
Current assets			
Cash at bank and in hand		1,489	
		1,489	
Creditors: amounts falling due within one year	5	(902)	
Net current assets			587
Total assets less current liabilities			
			587
Net assets			
			587
Capital and reserves			
Called up share capital			3
Profit and loss account			584
Shareholders funds			587

For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 June 2018 , and are signed on behalf of the board by:

Mr S D Walker Mrs T Walker

Director Director

Company registration number: 10424607

YOLO DRIVING SCHOOL UK LIMITED

STATEMENT OF CHANGES IN EQUITY

PERIOD ENDED 31 OCTOBER 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
At 13 October 2016	-	-	-
Profit for the period		584	584
Total comprehensive income for the period	-	584	584
Issue of shares	3		3
Total investments by and distributions to owners	3	-	3
At 31 October 2017	3	584	587

YOLO DRIVING SCHOOL UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 31 OCTOBER 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Countrywide House, Knights Way, Shrewsbury, Shropshire, SY1 3AB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the value of the consideration received or receivable for services supplied, net of discounts.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price.

4. Staff costs

The average number of persons employed by the company during the period amounted to 3

5. Creditors: amounts falling due within one year

	31/10/17
	£
Corporation tax	184
Other creditors	718
	902

6. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

Period
ended
31/10/17

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr S D Walker	-	(302)	(302)
Mr I B Burchett	-	(103)	(103)
	-	(405)	(405)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.