REGISTERED NUMBER: 10417618 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019

FOR

I AM POWER LTD

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FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019

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I AM POWER LTD

COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019

DIRECTORS:	Mr M J Browne Mrs D M Browne Mrs S L Desmond Mr B J Desmond
REGISTERED OFFICE:	36 Old Thorne Road Hatfield DONCASTER South Yorkshire DN7 6ER
REGISTERED NUMBER:	10417618 (England and Wales)
ACCOUNTANTS:	Rigel Wolf Ltd Chartered Accountants Orion House 28A Spital Terrace GAINSBOROUGH Lincolnshire DN21 2HQ

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	3		10,861		23,247
CURRENT ASSETS					
Debtors	4	22,664		6,948	
Cash at bank		35,264		11,806	
		57,928		18,754	
CREDITORS					
Amounts falling due within one year	5	29,642		24,170	
NET CURRENT ASSETS/(LIABILITIES)			28,286		(5,416)
TOTAL ASSETS LESS CURRENT LIABILITIES			39,147		17,831
PROVISIONS FOR LIABILITIES	6		4,320		3,479
NET ASSETS			34,827		14,352
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		34,727		14,252
SHAREHOLDERS' FUNDS			34,827		14,352

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2019 and were signed on its behalf by:

Mr M J Browne - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019

1. STATUTORY INFORMATION

I Am Power Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 October 2017	25,160	-	2,000	27,160
Additions	1,322	10,000	720	12,042
Disposals	(16,482)	(5,000)	(1,284)	(22,766)
At 31 March 2019	10,000	5,000	1,436	16,436
DEPRECIATION				
At 1 October 2017	3,455	-	458	3,913
Charge for period	4,917	3,434	776	9,127
Eliminated on disposal	(5,157)	(1,717)	(591)	(7,465)
At 31 March 2019	3,215	1,717	643	5,575
NET BOOK VALUE				
At 31 March 2019	6,785	3,283	793	10,861
At 30 September 2017	21,705	-	1,542	23,247

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	30.9.17
	£	£
Trade debtors	14,400	4,757
Tax	8,264	2,191
	22,664	6,948

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	30.9.17
	£	£
Tax	12,107	9,565
VAT	9,498	5,117
Directors' current accounts	5,236	8,688
Accruals and deferred income	2,801	800
	29,642	24,170

6. **PROVISIONS FOR LIABILITIES**

	31.3.19	30.9.17
	£	£
Deferred tax	4,320	3,479

	Deferred tax
	£
Balance at 1 October 2017	3,479
Accelerated capital allowances	841
Balance at 31 March 2019	4,320

continued...

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	30.9.17 £
100	Ordinary	£1	100	100

8. RESERVES

	Retained earnings £
At 1 October 2017	14,252
Profit for the period	40,475
Dividends	(20,000)
At 31 March 2019	34,727

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £20,000 (2017 - £40,000) were paid to the directors .

At 31 March 2019 the following balances were owed by the company to its directors:-

	Shareholding %	£
Mr M J Browne	25	1,215
Mrs D M Browne	25	835
Mr B J Desmond	25	835
Mrs S L Desmond	25	2,351

These balances have been shown in Creditors.

10. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.