REGISTERED NUMBER: 10417618 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

10 OCTOBER 2016 TO 30 SEPTEMBER 2017

FOR

I AM POWER LTD

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I AM POWER LTD

COMPANY INFORMATION
FOR THE PERIOD 10 OCTOBER 2016 TO 30 SEPTEMBER 2017

DIRECTORS:	Mr M J Browne Mrs D M Browne Mrs S L Desmond Mr B J Desmond
REGISTERED OFFICE:	36 Old Thorne Road Hatfield DONCASTER South Yorkshire DN7 6ER
REGISTERED NUMBER:	10417618 (England and Wales)
ACCOUNTANTS:	Rigel Wolf Ltd Chartered Accountants Orion House 28A Spital Terrace GAINSBOROUGH Lincolnshire DN21 2HQ

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		23,247
CURRENT ASSETS			
Debtors	4	6,948	
Cash at bank		11,806	
		18,754	
CREDITORS			
Amounts falling due within one year	5	24,170	
NET CURRENT LIABILITIES			(5,416)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,831
PROVISIONS FOR LIABILITIES	6		3,479
NET ASSETS			14,352
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings	8		14,252
SHAREHOLDERS' FUNDS			14,352

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 May 2018 and were signed on its behalf by:

Mr M J Browne - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 10 OCTOBER 2016 TO 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

I Am Power Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	25,160	2,000	27,160
At 30 September 2017	25,160	2,000	27,160
DEPRECIATION			
Charge for period	3,455	458	3,913
At 30 September 2017	3,455	458	3,913
NET BOOK VALUE			
At 30 September 2017	21,705	1,542	23,247

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	4,757
Tax	2,191
	6,948

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	9,565
VAT	5,117
Directors' current accounts	8,688
Accruals and deferred income	800
	24,170

6. PROVISIONS FOR LIABILITIES

	£
Deferred tax	3,479

	Deferred tax £
Accelerated capital allowances	3,479
Balance at 30 September 2017	3,479

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

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8. RESERVES

	Retained earnings £
Profit for the period	54,252
Dividends	(40,000)
At 30 September 2017	14,252

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £40,000 were paid to the directors .

At 30 September 2017 the following balances were owed by the company to its directors:-

	Shareholding	
	%	£
Mr M J Browne	25	2,930
Mrs D M Browne	25	1,414
Mr B J Desmond	25	1,414
Mrs S L Desmond	25	2,930

These balances have been shown in Creditors.

10. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.