

Company registration number: 10411368

East Star Exports Ltd

Unaudited filleted financial statements

31 October 2017



East Star Exports Ltd

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East Star Exports Ltd

Directors and other information

Directors	Mrs X Bowler Mr Christopher Davies	(Appointed 26 October 2016) (Appointed 26 October 2016)
Company number	10411368	
Registered office	9 Sandy Lane Skelmersdale Lancashire WN8 8LA	
Accountant	Hollows & Hesketh 9 Sandy Lane Skelmersdale Lancashire WN8 8LA	
Bankers	Natwest 15 The Concourse Skelmersdale Lancashire WN8 6LD	

East Star Exports Ltd

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of East Star Exports Ltd
Period ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of East Star Exports Ltd for the period ended 31 October 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of East Star Exports Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of East Star Exports Ltd and state those matters that we have agreed to state to the board of directors of East Star Exports Ltd as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than East Star Exports Ltd and its board of directors as a body for my work or for this report.

It is your duty to ensure that East Star Exports Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of East Star Exports Ltd. You consider that East Star Exports Ltd is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of East Star Exports Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Hollows & Hesketh
Chartered Accountants

9 Sandy Lane
Skelmersdale
Lancashire
WN8 8LA

8 February 2018

East Star Exports Ltd

**Statement of financial position
31 October 2017**

	Note	31/10/17 £	£
Current assets			
Debtors	4	80	
Cash at bank and in hand		1,859	
		<u>1,939</u>	
Creditors: amounts falling due within one year	5	(2,746)	
Net current liabilities			(807)
Total assets less current liabilities			<u>(807)</u>
Net liabilities			<u>(807)</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			(907)
Shareholders deficit			<u>(807)</u>

For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The notes on pages 5 to 6 form part of these financial statements.

East Star Exports Ltd

Statement of financial position (continued)
31 October 2017

These financial statements were approved by the board of directors and authorised for issue on 8 February 2018, and are signed on behalf of the board by:



Mrs X Bowler
Director

The notes on pages 5 to 6 form part of these financial statements.

East Star Exports Ltd

Notes to the financial statements Period ended 31 October 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 9 Sandy Lane, Skelmersdale, Lancashire, WN8 8LA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	31/10/17
	£
Other debtors	80

East Star Exports Ltd

Notes to the financial statements (continued) **Period ended 31 October 2017**

5. Creditors: amounts falling due within one year

	31/10/17
	£
Social security and other taxes	1,536
Other creditors	1,210
	<u>2,746</u>

6. Directors advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

Period ended 31/10/17

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mrs X Bowler	-	80	80
Mr Christopher Davies	-	(710)	(710)
	<u>-</u>	<u>(630)</u>	<u>(630)</u>