Registered number
10407607

NIMBLE ELEMENT LIMITED

Unaudited Filleted Accounts

31 October 2018

SAUNDERS & RICHARD LTD
Chartered Certified Accountants
THE BRENTANO SUITE
PROSPECT HOUSE
2 ATHENAEUM ROAD
WHETSTONE

LONDON N20 9AE

9392C-1

NIMBLE ELEMENT LIMITED

Registered number: 10407607

Balance Sheet

as at 31 October 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		932		1,399
Current assets					
Debtors	3	9,450		23,310	
Cash at bank and in hand		32,573		37,903	
		42,023		61,213	
Creditors: amounts falling due within one year	4	(28,333)		(30,894)	
Net current assets			13,690		30,319
Total assets less current liabilities			14,622		31,718
Provisions for liabilities			(177)		(280)
Net assets			14,445		31,438
Capital and reserves					
Called up share capital			10		10
Profit and loss account			14,435		31,428
Shareholders' funds			14,445		31,438

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. A Marlow

Director

Approved by the board on 14 November 2018

NIMBLE ELEMENT LIMITED

Notes to the Accounts

for the year ended 31 October 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	25% pa. on staright line basis.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Fixtures, Fittings & Equipment
	£
Cost	
At 1 November 2017	1,866
At 31 October 2018	1,866
Depreciation	
At 1 November 2017	467
Charge for the year	467
At 31 October 2018	934
Net book value	
At 31 October 2018	932
At 31 October 2017	1,399

3 Debtors

	2018	2017
	£	£
Trade debtors	9,450	23,310

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security costs	20,259	18,598
Other creditors	8,074	12,296
	28,333	30,894

5 Controlling party

The company is controlled by A Marlow and J Marlow by virtue of having ownership of 100% of the issued ordinary share capital in the company.

6 Other information

NIMBLE ELEMENT LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

44 STANHOPE ROAD

NORTH FINCHLEY

LONDON
N12 9DT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.