Registered number
10407607

COMPANIES HOUSE
ACCOUNTS FOR FILING
COPY NO

NIMBLE ELEMENT LIMITED

FILLETED ACCOUNTS

Report and Unaudited Accounts

31 October 2017

WEDNESDAY
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A45 31/01/2018 #142
COMPANIES HOUSE

M. P. SAUNDERS & COMPANY LIMITED
Chartered Accountants
THE BRENTANO SUITE
PROSPECT HOUSE
2 ATHENAEUM ROAD
WHETSTONE
LONDON N20 9AE

9392C-C

NIMBLE ELEMENT LIMITED
Registered number: 10407607
Balance Sheet
as at 31 October 2017

	Notes		2017 £
Fixed assets			
Tangible assets	2		1,399
Current assets			
Debtors	3	23,310	
Cash at bank and in hand		37,903	
		61,213	
Creditors: amounts falling due within one year	4	(30,894)	
Net current assets			30,319
Total assets less current liabilities			31,718
Provisions for liabilities			(280)
Net assets			31,438
Capital and reserves			
Called up share capital			10
Profit and loss account			31,428
Shareholders' funds			31,438

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A. Marlow

Mr. A Marlow
Director
Approved by the board on 16 January 2018

NIMBLE ELEMENT LIMITED
Notes to the Accounts
for the period from 3 October 2016 to 31 October 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	25% p.a on written down value

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

NIMBLE ELEMENT LIMITED
Notes to the Accounts
for the period from 3 October 2016 to 31 October 2017

2 Tangible fixed assets

	Fixtures, Fittings & Equipment £
Cost	
Additions	1,866
At 31 October 2017	1,866
Depreciation	
Charge for the period	467
At 31 October 2017	467
Net book value	
At 31 October 2017	1,399

3 Debtors

	2017 £
Trade debtors	23,310

4 Creditors: amounts falling due within one year

	2017 £
Taxation and social security costs	18,598
Other creditors	12,296
	30,894

5 Controlling party

The company is controlled by A Marlow and J Marlow by virtue of having ownership of 100% of the issued ordinary share capital in the company.

6 Other information

NIMBLE ELEMENT LIMITED is a private company limited by shares and incorporated in England.
Its registered office is:
44 STANHOPE ROAD
NORTH FINCHLEY
LONDON
N12 9DT