hSo Finance plc

Report and Financial Statements

31 March 2018

COMPANY INFORMATION

DIRECTORS

C Evans	Managing Director
JA Allen	Non-Executive
PD Manning	Non-Executive
SG Spooner	Non-Executive

SECRETARY
C Boissiere

REGISTERED OFFICE
50 Leman Street
London
E1 8HQ

STRATEGIC REPORT

The directors present their report and financial statements for the period from incorporation on 30 September 2016 to 31 March 2018.

PRINCIPAL ACTIVITIES
The principal activity of hSo Finance plc ("the Company") will be the administration of financial markets.

RESULTS AND PERFORMANCE
The company did not trade in the period.

BUSINESS ENVIRONMENT
The company was formed to obtain funding for its parent Company, HighSpeed Office Limited ("hSo"). During the period the market and economic conditions meant that hSo did not identify any relevant funding sources.

KEY PERFORMANCE INDICATORS ("KPI'S")
Given the early stage of the company's life cycle the Directors do not consider there to be any key performance indicators at the period end.

FUTURE DEVELOPMENTS
In line with the principal activity of the Company noted above, the aim of the company over the short to medium term is to generate investment and extend its commercial money lending activities to hSo Group companies.

On behalf of the board

C Evans
Director

25 June 2018

DIRECTORS REPORT

The directors present their report and the financial statements for the period from incorporation on 30 September 2016 to 31 March 2018.

PRINCIPAL ACTIVITIES
The principal activity of hSo Finance plc ("the Company") is the administration of financial markets.

DIRECTORS
The directors who served during the period are set out below:

C Evans	Managing Director
JA Allen	Non-Executive
PD Manning	Non-Executive
SG Spooner	Non-Executive

All the directors were appointed on incorporation on 30 September 2016 and there have been no changes in directors since that date.

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company, and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRATEGIC REPORT
In accordance with S414c(11) of the companies Act 2000, information on future developments has not been included in the Director's Report as they are already included within the Strategic Report.

On behalf of the board

C Evans
Director

25 June 2018

BALANCE SHEET
as at 31 March 2018

	Notes	*31 March 2018* £
CURRENT ASSETS		
Debtors	2	12,500
Cash at bank and in hand		-
		-
CREDITORS		
Amounts falling due within one year		-
Amounts falling after more than one year		-
NET CURRENT ASSETS		12,500
TOTAL ASSETS LESS CURRENT LIABILITIES		12,500
CAPITAL AND RESERVES		
Share capital	3	12,500
Profit and loss account		-
TOTAL EQUITY SHAREHOLDERS' FUNDS		12,500

For the period ended 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements on pages 3 and 4 were approved and authorised for issue by the Directors on 25 June 2018 and were signed on its behalf by:

C Evans
Director

NOTES TO THE FINANCIAL STATEMENTS
For the period ended to 31 March 2018

1. ACCOUNTING POLICIES

General information
hSo Finance plc ("the Company") is a public limited company authorised by shares registered and incorporated in England.

The registered office of the company is 50 Leman Street, London, E1 8HQ.

No profit and loss account has been presented as the company was dormant throughout the period presented.

Basis of accounting and preparation
These financial statements have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"), the requirements of the Companies Act 2006 , including the provisions of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 and under the historical cost convention.

2. DEBTORS

	31 March 2018 £
Amounts owed from group undertakings	12,500

3. SHARE CAPITAL

	31 March 2018 £
ALLOTTED, CALLED UP AND PARTLY PAID	
50,000 Ordinary Shares of £1 each – 25p paid per share	12,500

4. ULTIMATE PARENT COMPANY

The Company's ultimate parent company is HighSpeed Office Limited, a company incorporated in England and Wales.

Consolidated financial statements of HighSpeed Office Limited are available from 50 Leman Street, London, E1 8HQ