COMPANY REGISTRATION NUMBER: 10384821

# Ventures Anywhere Limited

## Information for Filing with the Registrar

## 31 August 2017



# Ventures Anywhere Limited

## Financial statements

## period from 20 September 2016 to 31 August 2017


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# Ventures Anywhere Limited

## Statement of financial position

## 31 August 2017

| | Note | £ | 31 Aug 17<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Investments | 5 | | 200 |
| **Current assets** | | | |
| Debtors | 6 | 578 | |
| Cash at bank and in hand | | 4,711 | |
| | | 5,289 | |
| **Creditors: amounts falling due within one year** | 7 | (153,333) | |
| **Net current liabilities** | | | (148,044) |
| **Total assets less current liabilities** | | | (147,844) |
| **Net liabilities** | | | (147,844) |
| **Capital and reserves** | | | |
| Called up share capital | | | 100 |
| Profit and loss account | | | (147,944) |
| **Shareholders funds** | | | (147,844) |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17 May 2018, and are signed on behalf of the board by:

Mr S P J Gilligan
Director

Company registration number: 10384821

**The notes on pages 3 to 4 form part of these financial statements.**

# Ventures Anywhere Limited

## Statement of changes in equity

## period from 20 September 2016 to 31 August 2017

| | Called up share capital £ | Profit and loss account £ | Total £ |
|---|---|---|---|
| **At 20 September 2016** | – | – | – |
| Loss for the period | | (147,944) | (147,944) |
| **Total comprehensive income for the period** | – | (147,944) | (147,944) |
| Issue of shares | 100 | – | 100 |
| **Total investments by and distributions to owners** | 100 | – | 100 |
| **At 31 August 2017** | 100 | (147,944) | (147,844) |

**The notes on pages 3 to 4 form part of these financial statements.**

# Ventures Anywhere Limited

## Notes to the financial statements

## period from 20 September 2016 to 31 August 2017

### 1. General information

The principal activity of the company during the year was that of digital communication and advertising. The company is a private company limited by shares, registered in England and Wales (no. 10384821). The address of the registered office is 6th Floor, City Exchange, 11 Albion Street, Trinity, Leeds, LS1 5ES, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared on the basis that the company can continue to operate as a going concern. The company is dependent upon the support of the director, who has confirmed that he will continue to offer his financial support for the next twelve months. The director, therefore, considers it appropriate to prepare the financial statements on a going concern basis.

**Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements are set out in the individual accounting policies, where applicable.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Employee numbers

The average number of persons employed by the company during the period amounted to 2.

### 5. Investments

| | Shares in group undertakings £ |
|---|---|
| **Cost** | |
| At 20 September 2016 | – |
| Additions | 200 |
| **At 31 August 2017** | 200 |
| **Impairment** | |
| **At 20 September 2016 and 31 August 2017** | – |
| **Carrying amount** | |
| **At 31 August 2017** | 200 |

### 6. Debtors

| | 31 Aug 17 £ |
|---|---|
| Other debtors | 578 |

### 7. Creditors: amounts falling due within one year

| | 31 Aug 17 £ |
|---|---|
| Trade creditors | 1,181 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 150,652 |
| Other creditors | 1,500 |
| | 153,333 |