Company Registration No. 10367521 (England and Wales)

KEE PROJECTS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 9 SEPTEMBER 2016 TO 31 OCTOBER 2017

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KEE PROJECTS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 9 SEPTEMBER 2016 TO 31 OCTOBER 2017

Directors	Joseph Loftus Brian Greene
Company Number	10367521 (England and Wales)
Registered Office	Kingsbury House 468 Church Lane London NW9 8UA
Accountants	Karia & Karia Kingsbury House 468 Church Lane London NW9 8UA

KEE PROJECTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £
Fixed assets		
Tangible assets	4	18,743
Current assets		
Debtors	5	27,532
Cash at bank and in hand		125,688
		153,220
Creditors: amounts falling due within one year	6	(79,714)
Net current assets		73,506
Net assets		92,249
Capital and reserves		
Called up share capital		2
Profit and loss account		92,247
Shareholders' funds		92,249

For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 8 June 2018.

Joseph Loftus
Director

Company Registration No. 10367521

1 Statutory information

KEE Projects Ltd is a private company, limited by shares, registered in England and Wales, registration number 10367521. The registered office and principal place of business is Kingsbury House, 468 Church Lane, London, NW9 8UA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised on other comprehensive income or directly in income.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 9 September 2016	-	-	-	-
Additions	12,860	10,000	2,130	24,990
At 31 October 2017	12,860	10,000	2,130	24,990
Depreciation				
Charge for the period	3,215	2,500	532	6,247
At 31 October 2017	3,215	2,500	532	6,247
Net book value				
At 31 October 2017	9,645	7,500	1,598	18,743

5 Debtors

	2017
	£
Trade debtors	1,088
Amounts due from group undertakings etc.	18,540
Accrued income and prepayments	3,600
Other debtors	4,304
	27,532

6 Creditors: amounts falling due within one year

	2017
	£
Trade creditors	18,405
Amounts owed to group undertakings and other participating interests	5,305
Taxes and social security	51,542
Loans from directors	916
Accruals	3,546
	79,714

7 Loans to directors

At the balance sheet date, the amounts due to Brian Greene and Joseph Lotus were £458 and £458 respectively.

8 Transactions with related parties

At the balance sheet date, the amount owed by Kee Maintenance Limited, a company in which Joseph Lotus is a director, amounted to £18,540.

During the year, total dividend of £85,000 were paid to the directors.

9 Average number of employees

During the period the average number of employees was 3.

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