

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
ALLIUM INTERIOR SOLUTIONS LIMITED

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ALLIUM INTERIOR SOLUTIONS LIMITED

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for the year ended 31 DECEMBER 2019

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ALLIUM INTERIOR SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 DECEMBER 2019

DIRECTOR:

Ms C M L Perring

REGISTERED OFFICE:

Lancaster House
Barrack Lane
Windsor
Berks
SL4 1HD

REGISTERED NUMBER:

10366299 (England and Wales)

AUDITORS:

C B Heslop & Company Limited
Chartered Accountants
Registered Auditors
1 High Street
Thatcham
Berks
RG19 3JG

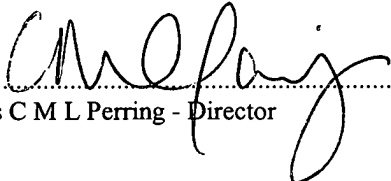
BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		1,518		2,276
CURRENT ASSETS					
Stocks		-		8,856	
Debtors	5	6,886		-	
Cash at bank		38,860		-	
		<u>45,746</u>		<u>8,856</u>	
CREDITORS					
Amounts falling due within one year	6	<u>28,384</u>		<u>27,350</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17,362</u>		<u>(18,494)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,880		(16,218)
PROVISIONS FOR LIABILITIES			<u>288</u>		<u>432</u>
NET ASSETS/(LIABILITIES)			<u><u>18,592</u></u>		<u><u>(16,650)</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>18,492</u>		<u>(16,750)</u>
SHAREHOLDERS' FUNDS			<u><u>18,592</u></u>		<u><u>(16,650)</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd September 2020 and were signed by:


.....
Ms C M L Perring - Director

ALLIUM INTERIOR SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2019

1. STATUTORY INFORMATION

Allium Interior Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated residual value of each asset over its estimated useful life.

Office Furniture-20% on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

ALLIUM INTERIOR SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2019	
and 31 December 2019	<u>3,794</u>
DEPRECIATION	
At 1 January 2019	1,518
Charge for year	<u>758</u>
At 31 December 2019	<u>2,276</u>
NET BOOK VALUE	
At 31 December 2019	<u>1,518</u>
At 31 December 2018	<u>2,276</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	6,833	-
Other debtors	<u>53</u>	<u>-</u>
	<u>6,886</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	6,283	-
Amounts owed to group undertakings	14,100	1,752
Taxation and social security	7,001	2,790
Other creditors	<u>1,000</u>	<u>22,808</u>
	<u>28,384</u>	<u>27,350</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.19	31.12.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 January 2019	(16,750)
Profit for the year	<u>35,242</u>
At 31 December 2019	<u>18,492</u>

ALLIUM INTERIOR SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 DECEMBER 2019

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Nicoleta Rivers ACA (Senior Statutory Auditor)
for and on behalf of C B Heslop & Company Limited

10. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2019.

11. RELATED PARTY DISCLOSURES

At 31st December 2019 there was a balance of £14,100 (2018 £1,752) due to Lancaster Contracting Ltd.

During the year sales of £34,165 were made to R E Thomas, the ultimate controlling party. At the year end a balance of £6,833 in trade debtors was due from R E Thomas.

12. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Wayseal Holdings Limited, registered in England, of which the ultimate controlling party is R E Thomas.

Wayseal Holdings Ltd is also the immediate parent company, within the group, which will draw up consolidated financial statements.