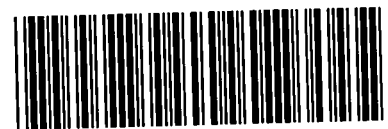


COMPANY REGISTRATION NUMBER: 10357921

REGISTRAR OF
COMPANIES

Carson & Carnevale Limited
Filleted Unaudited Financial Statements
31 March 2017

SATURDAY



A15 *A7ANV4M2* #68
21/07/2018
COMPANIES HOUSE

BURGESS HODGSON LLP

Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Carson & Carnevale Limited

Financial Statements

Period from 2 September 2016 to 31 March 2017

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Carson & Carnevale Limited

Statement of Financial Position

31 March 2017

	Note	31 Mar 17 £
Current assets		
Stocks		168,298
Debtors	5	37,602
Cash at bank and in hand		10,068
		<u>215,968</u>
Creditors: amounts falling due within one year	6	259,186
Net current liabilities		<u>43,218</u>
Total assets less current liabilities		(43,218)
Net liabilities		<u>(43,218)</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(43,219)
Shareholders deficit		<u>(43,218)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 July 2017 and are signed on behalf of the board by:



Mr C Carson
Director

Company registration number: 10357921

The notes on pages 3 to 5 form part of these financial statements.

Carson & Carnevale Limited

Statement of Changes in Equity

Period from 2 September 2016 to 31 March 2017

	Called up share capital £	Profit and loss account £	Total £
At 2 September 2016	—	—	—
Loss for the period	—	(43,219)	(43,219)
Total comprehensive income for the period	—	(43,219)	(43,219)
Issue of shares	1	—	1
Total investments by and distributions to owners	1	—	1
At 31 March 2017	1	(43,219)	(43,218)



The notes on pages 3 to 5 form part of these financial statements.

Carson & Carnevale Limited

Notes to the Financial Statements

Period from 2 September 2016 to 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, United Kingdom, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Carson & Carnevale Limited

Notes to the Financial Statements *(continued)*

Period from 2 September 2016 to 31 March 2017

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 4.

5. Debtors

	31 Mar 17 £
Trade debtors	12,150
Other debtors	25,452
	<u>37,602</u>

6. Creditors: amounts falling due within one year

	31 Mar 17 £
Trade creditors	104,581
Amounts owed to associated undertakings	150,000
Amounts owed to associated undertakings	1,788
Other creditors	2,817
	<u>259,186</u>

Carson & Carnevale Limited

Notes to the Financial Statements *(continued)*

Period from 2 September 2016 to 31 March 2017

7. Related party transactions

At the period end the company owed £151,788 to companies connected by control and directorship.

At the period end the company owed £1,192 to a director.

8. Controlling party

The company is jointly controlled by Carson Wines Limited and Via Monte Camplo Limited, companies incorporated in England.

