

Scott and Company (Holdings) Limited

Unaudited Financial Statements

for the Year Ended 31st March 2023

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for the Year Ended 31st March 2023

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Scott and Company (Holdings) Limited

Company Information
for the Year Ended 31st March 2023

DIRECTOR: C G Hunter

REGISTERED OFFICE: 3 Lemon Villas
Truro
Cornwall
TR1 2NX

REGISTERED NUMBER: 10357708 (England and Wales)

ACCOUNTANTS: Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Statement of Financial Position
31st March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	4	594,449	594,449
CURRENT ASSETS			
Debtors	5	3,954	4,908
Cash at bank		83	-
		<u>4,037</u>	<u>4,908</u>
CREDITORS			
Amounts falling due within one year	6	<u>(39,228)</u>	<u>(38,174)</u>
NET CURRENT LIABILITIES		<u>(35,191)</u>	<u>(33,266)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		559,258	561,183
CREDITORS			
Amounts falling due after more than one year	7	<u>(25,829)</u>	<u>(49,128)</u>
NET ASSETS		<u>533,429</u>	<u>512,055</u>
CAPITAL AND RESERVES			
Called up share capital		150	150
Retained earnings		<u>533,279</u>	<u>511,905</u>
		<u>533,429</u>	<u>512,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18th July 2023 and were signed by:

C G Hunter - Director

Notes to the Financial Statements
for the Year Ended 31st March 2023

1. STATUTORY INFORMATION

Scott and Company (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakin £
COST	
At 1st April 2022	
and 31st March 2023	<u>594,449</u>
NET BOOK VALUE	
At 31st March 2023	<u>594,449</u>
At 31st March 2022	<u>594,449</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	3,804	4,758
Other debtors	150	150
	<u>3,954</u>	<u>4,908</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	-	2
Other creditors	39,228	38,172
	<u>39,228</u>	<u>38,174</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>25,829</u>	<u>49,128</u>

8. RELATED PARTY DISCLOSURES

In June 2021, the company received a loan of £89,500 from Mrs R H Hunter, the wife of the director C G Hunter. This loan is being repaid over four years and interest is accruing on outstanding balances at a rate of 4% per annum. At the year end a total of £49,128 was payable with £25,829 being shown as due in more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.