

Scott and Company (Holdings) Limited

Unaudited Financial Statements

for the Year Ended 31 March 2022

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for the Year Ended 31 March 2022

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Scott and Company (Holdings) Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: C G Hunter

REGISTERED OFFICE: 3 Lemon Villas
Truro
Cornwall
TR1 2NX

REGISTERED NUMBER: 10357708 (England and Wales)

ACCOUNTANTS: Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Statement of Financial Position
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		594,449		594,449
CURRENT ASSETS					
Debtors	5	4,908		5,004	
Cash at bank		-		9,723	
		<u>4,908</u>		<u>14,727</u>	
CREDITORS					
Amounts falling due within one year	6	<u>38,174</u>		<u>132,398</u>	
NET CURRENT LIABILITIES			<u>(33,266)</u>		<u>(117,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			561,183		476,778
CREDITORS					
Amounts falling due after more than one year	7		<u>49,128</u>		-
NET ASSETS			<u>512,055</u>		<u>476,778</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>511,905</u>		<u>476,628</u>
			<u>512,055</u>		<u>476,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 July 2022 and were signed by:

C G Hunter - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Scott and Company (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2021 and 31 March 2022	<u>594,449</u>
NET BOOK VALUE	
At 31 March 2022	<u>594,449</u>
At 31 March 2021	<u>594,449</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	4,758	4,854
Other debtors	150	150
	<u>4,908</u>	<u>5,004</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	2	-
Other creditors	38,172	132,398
	<u>38,174</u>	<u>132,398</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>49,128</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

During the year the company received a loan of £89,500 from Mrs R H Hunter, the wife of the director C G Hunter. This loan is being repaid over four years and interest is accruing on outstanding balances at a rate of 4% per annum. At the year end a total of £71,515 was payable with £49,128 being shown as due in more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.