

REGISTERED NUMBER: 10357708 (England and Wales)

Scott and Company (Holdings) Limited

Unaudited Financial Statements

for the Year Ended 31st March 2019

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for the Year Ended 31st March 2019**

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Scott and Company (Holdings) Limited

Company Information
for the Year Ended 31st March 2019

DIRECTOR: C G Hunter

REGISTERED OFFICE: 3 Lemon Villas
Truro
Cornwall
TR1 2NX

REGISTERED NUMBER: 10357708 (England and Wales)

ACCOUNTANTS: Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Statement of Financial Position
31st March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	3		594,449		594,449
CURRENT ASSETS					
Debtors	4	100		100	
Cash at bank		<u>10,284</u>		<u>6,911</u>	
		10,384		7,011	
CREDITORS					
Amounts falling due within one year	5	<u>87,990</u>		<u>86,043</u>	
NET CURRENT LIABILITIES			<u>(77,606)</u>		<u>(79,032)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			516,843		515,417
CREDITORS					
Amounts falling due after more than one year	6		<u>207,230</u>		<u>282,168</u>
NET ASSETS			<u>309,613</u>		<u>233,249</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>309,513</u>		<u>233,149</u>
			309,613		233,249

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3rd June 2019 and were signed by:

C G Hunter - Director

Notes to the Financial Statements
for the Year Ended 31st March 2019

1. STATUTORY INFORMATION

Scott and Company (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st April 2018	
and 31st March 2019	<u>594,449</u>
NET BOOK VALUE	
At 31st March 2019	<u>594,449</u>
At 31st March 2018	<u>594,449</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	72,991	71,044
Other creditors	14,999	14,999
	<u>87,990</u>	<u>86,043</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	90,563	165,501
Other creditors	116,667	116,667
	<u>207,230</u>	<u>282,168</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>163,554</u>	<u>-</u>

The bank borrowings have been secured on the freehold property owned by the directors and a cross guarantee from Scott and Company (Cornwall) Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.