Registered number
10355607

Wort & Son (Bournemouth) Limited

Report and Accounts

30 September 2018

Wort & Son (Bournemouth) Limited

Registered number: 10355607

Balance Sheet

as at 30 September 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		16,449		25,307
Current assets					
Stocks		582		769	
Debtors	4	5,387		9,213	
Cash at bank and in hand		18,409		14,595	
		24,378		24,577	
Creditors: amounts falling due within one year	5	(36,718)		(34,731)	
Net current liabilities			(12,340)		(10,154)
Total assets less current liabilities			4,109		15,153
Provisions for liabilities			(3,125)		(4,107)
Net assets			984		11,046
Capital and reserves					
Called up share capital			1		1
Profit and loss account			983		11,045
Shareholder's funds			984		11,046

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M R Jones

Director

Approved by the board on 17 January 2019

Wort & Son (Bournemouth) Limited

Notes to the Accounts

for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% reducing balance per annum
Motor vehicles	25% reducing balance per annum

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be

carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	4	4

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 October 2017	246	33,497	33,743
Additions	-	8,995	8,995
Disposals	-	(13,495)	(13,495)
At 30 September 2018	246	28,997	29,243
Depreciation			
At 1 October 2017	62	8,374	8,436
Charge for the year	46	5,437	5,483
On disposals	-	(1,125)	(1,125)
At 30 September 2018	108	12,686	12,794
Net book value			
At 30 September 2018	138	16,311	16,449
At 30 September 2017	184	25,123	25,307

4 Debtors

	2018 £	2017 £

Trade debtors	4,109	7,737
Other debtors	1,278	1,476
	5,387	9,213

5 **Creditors: amounts falling due within one year**	**2018**	**2017**
	£	**£**
Trade creditors	1,086	441
Director's loan	28,560	32,866
Taxation and social security costs	5,635	1,085
Other creditors	1,437	339
	36,718	34,731

6 Other information

Wort & Son (Bournemouth) Limited is a private company limited by shares and incorporated in England. Its registered office is:

105 Nortoft Road

Bournemouth

Dorset

BH8 8QB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.