REGISTERED NUMBER: 10353621 (England and Wales)

Financial Statements for the Period 31 August 2016 to 31 January 2018

for

XCEL CONCEPTS LIMITED

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

XCEL CONCEPTS LIMITED (REGISTERED NUMBER: 10353621)

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Company Information
FOR THE PERIOD 31 AUGUST 2016 TO 31 JANUARY 2018

DIRECTOR:	W Gilholm
REGISTERED OFFICE:	1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ
REGISTERED NUMBER:	10353621 (England and Wales)
ACCOUNTANTS:	BBK Partnership Chartered Accountants 1 Beauchamp Court 10 Victors Way Barnet Hertfordshire EN5 5TZ

Balance Sheet
31 JANUARY 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		9,390
CURRENT ASSETS			
Stocks		480,119	
Debtors	5	3,621,608	
Cash at bank and in hand		211,829	
		4,313.556	
CREDITORS			
Amounts falling due within one year	6	3,053,208	
NET CURRENT ASSETS			1,260,348
TOTAL ASSETS LESS CURRENT LIABILITIES			1,269,738
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			1,269,638
			1,269,738

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2018 and were signed by:

W Gilholm - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Xcel Concepts Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 23 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	12,395
At 31 January 2018	12,395
DEPRECIATION	
Charge for period	3,005
At 31 January 2018	3,005
NET BOOK VALUE	
At 31 January 2018	9,390

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	3,618,855
Other debtors	2,753
	3,621,608

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	1,059,259
Trade creditors	524,064
Taxation and social security	415,542
Other creditors	1,054,343
	3,053,208

7. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank loans	967,030

Short term bank loans are secured against the company's trade debtors that the bank advances funds against.

Report of the Accountants to the Director of Xcel Concepts Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 January 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BBK Partnership
Chartered Accountants
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.