Company Registration No. 10349421 (England and Wales)

LEICESTER INTERIORS LTD
FILLETED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

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FILLETED ACCOUNTS
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LEICESTER INTERIORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Directors	Asif Abubaker Ebrahim Mahmed Taufik Patel
Company Number	10349421 (England and Wales)
Registered Office	79 Coleman Road Leicester LE5 4LE
Accountants	YP Finance Hawthorne House 17A Hawthorne Drive Leicester Leicestershire LE5 6DL

LEICESTER INTERIORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £
Fixed assets		
Tangible assets	4	17,234
Current assets		
Cash at bank and in hand		1,934
Creditors: amounts falling due within one year	5	(616)
Net current assets		1,318
Total assets less current liabilities		18,552
Creditors: amounts falling due after more than one year	6	(42,200)
Net liabilities		(23,648)
Capital and reserves		
Called up share capital	7	100
Profit and loss account		(23,748)
Shareholders' funds		(23,648)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 May 2018.

Asif Abubaker Ebrahim
Director

Company Registration No. 10349421

1 Statutory information

Leicester Interiors Ltd is a private company, limited by shares, registered in England and Wales, registration number 10349421. The registered office is 79 Coleman Road, Leicester, LE5 4LE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 September 2016	-
Additions	22,979
At 31 August 2017	22,979
Depreciation	
Charge for the year	5,745
At 31 August 2017	5,745
Net book value	
At 31 August 2017	17,234

5 Creditors: amounts falling due within one year

	2017 £
Accruals	616

6 Creditors: amounts falling due after more than one year

	2017 £
Other creditors	42,200

7 Share capital

	2017 £
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100
Shares issued during the period:	
100 Ordinary shares of £1 each	100

8 Average number of employees

During the year the average number of employees was 2.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.