Registered number
10348621

ISAAC ADU LIMITED

Report and Accounts

31 August 2017

OANSAH & CO
Chartered Certified Accountants
5 Upton Heights

214 Upton Lane

Forest Gate

London E7 9NP

ISAAC ADU LIMITED

Report and accounts

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ISAAC ADU LIMITED

Company Information

Directors

Isaac Akwasi Adu

Accountants

OANSAH & CO
5 Upton Heights
214 Upton Lane
Forest Gate
London
E7 9NP

Registered office

Flat 15A
Kingsdown House
Amhurst Road
London
E8 2AS

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ISAAC ADU LIMITED

Registered number: **10348621**

Directors' Report

The directors present their report and accounts for the year ended 31 August 2017.

Principal activities

The company's principal activity during the year continued to be Domestic Building Construction.

Directors

The following persons served as directors during the year:

Isaac Akwasi Adu

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 September 2017 and signed on its behalf.

Isaac Akwasi Adu
Director

Accountants' Report

Accountants' report to the directors of
ISAAC ADU LIMITED

You consider that the company is exempt from an audit for the year ended 31 August 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

OANSAH & CO
Chartered Certified Accountants

5 Upton Heights
214 Upton Lane
Forest Gate
London
E7 9NP

16 September 2017

ISAAC ADU LIMITED

Profit and Loss Account
for the year ended 31 August 2017

	Notes	2017
		£
Turnover		**57,087**
Cost of sales		(40,288)
Gross profit		**16,799**
Administrative expenses		(11,738)
Operating profit		**5,061**
Profit on ordinary activities before taxation		**5,061**
Tax on profit on ordinary activities		(1,013)
Profit for the financial year		**4,048**

ISAAC ADU LIMITED

Registered number: 10348621

Balance Sheet

as at 31 August 2017

	Notes		2017
			£
Current assets			
Debtors	2	10,738	
Cash at bank and in hand		4,521	
		15,259	
Creditors: amounts falling due within one year	3	(11,111)	
Net current assets			4,148
Net assets			**4,148**
Capital and reserves			
Called up share capital			100
Profit and loss account			4,048
Shareholders' funds			**4,148**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Isaac Akwasi Adu

Director

Approved by the board on 16 September 2017

ISAAC ADU LIMITED

Statement of Changes in Equity
for the year ended 31 August 2017

	Share capital	Share premium	Re-valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 September 2016	-	-	-	-	-
Profit for the financial year				4,048	4,048
Shares issued	100	-			100
At 31 August 2017	**100**	**-**	**-**	**4,048**	**4,148**

Notes to the Accounts

for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2	**Debtors**	**2017**
		£
	Other debtors	10,738

3	**Creditors: amounts falling due within one year**	**2017**
		£
	Trade creditors	20
	Corporation tax	1,013
	Other creditors	10,078
		11,111

4 Other information

ISAAC ADU LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Flat 15A

Kingsdown House

Amhurst Road

London

E8 2AS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.