Company registration number: 10346921

Touchdown Properties Limited

Unaudited filleted financial statements

31 August 2018

Touchdown Properties Limited

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Touchdown Properties Limited

Directors and other information

Directors	Mr Matthew Port
Company number	10346921
Registered office	1 Blue Cedar Dive Sutton Coldfield West Midlands B74 2AE
Business address	1 Blue Cedar Drive Sutton Coldfield West Midlands B74 2AE
Accountants	Lindley & Co 17 Millbrook Drive Shenstone Lichfield West Midlands WS14 0JL

Bankers	Yorkshire Bank 7 Gold Street Northampton NN1 1EN

Touchdown Properties Limited

Statement of financial position

31 August 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	**5**	500		900	
			500		900
Current assets					
Cash at bank and in hand		1,224		7,002	
		1,224		7,002	
Creditors: amounts falling due within one year	**6**	(4,907)		(7,519)	
Net current liabilities			(3,683)		(517)
Total assets less current liabilities			(3,183)		383
Net (liabilities)/assets			(3,183)		383
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(3,184)		382
Shareholder (deficit)/funds			(3,183)		383

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 03 May 2019 , and are signed on behalf of the board by:

Mr Matthew Port

Director

Company registration number: 10346921

Touchdown Properties Limited

Statement of changes in equity

Year ended 31 August 2018

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 September 2016	-	-	-
Profit for the year		9,382	9,382
Total comprehensive income for the year	-	9,382	9,382
Issue of shares	1		1
Dividends paid and payable		(9,000)	(9,000)
Total investments by and distributions to owners	1	(9,000)	(8,999)
At 31 August 2017 and 1 September 2017	1	382	383
Profit for the year		5,434	5,434
Total comprehensive income for the year	-	5,434	5,434
Dividends paid and payable		(9,000)	(9,000)
Total investments by and distributions to owners	-	(9,000)	(9,000)
At 31 August 2018	1	(3,184)	(3,183)

Touchdown Properties Limited

Notes to the financial statements

Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 1 Blue Cedar Dive, Sutton Coldfield, West Midlands, B74 2AE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	20 % straight line
Computer equipment	-	33.33 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Going concern

The company is dependant on the continued support of the director and creditors.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible assets

	Fixtures, fittings and equipment	Computer equipment	**Total**
	£	£	**£**
Cost			
At 1 September 2017 and 31 August 2018	250	1,050	1,300
Depreciation			
At 1 September 2017	50	350	400
Charge for the year	50	350	400
At 31 August 2018	100	700	800
Carrying amount			
At 31 August 2018	150	350	500
At 31 August 2017	200	700	900

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	1,368	2,065
Social security and other taxes	1,097	1,867
Other creditors	2,442	3,587
	4,907	7,519

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	**£**	**£**
Mr Matthew Port	(3,587)	1,145	(2,442)

2017

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr Matthew Port	-	(3,587)	(3,587)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.