Registered number
10346708

Revelation Pets Ltd

Report and unaudited Financial Statements

31 August 2018

Revelation Pets Ltd

Registered number: 10346708

Balance sheet

as at 31 August 2018

	Notes	2018	RESTATED 2017
		£	£
Current assets			
Debtors	4	258	19,910
Cash at bank and in hand		23,918	18,177
		24,176	38,087
Creditors: amounts falling due within one year	5	(28,574)	(18,940)
Net current (liabilities)/assets		(4,398)	19,147
Net (liabilities)/assets		(4,398)	19,147
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(4,408)	19,137
Shareholders' funds		(4,398)	19,147

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the profit and loss account has been taken, under s444.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of unaudited financial statements.

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John Powell

Director

Approved by the board on 14 December 2018

Revelation Pets Ltd

Notes to the unaudited financial statements

for the year ended 31 August 2018

1 General Information

Revelation Pets Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is : Revelation Media, 60 High Street, Winchester, United Kingdom, SO23 9BX .

2 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 Section 1A "Small Entities". "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

3 Turnover	2018	2017
	£	£
Turnover attributable to geographical markets outside the UK	209,310	123,711

4 Debtors	2018	RESTATED 2017
	£	£
Amount due from group undertakings	-	19,900
Prepayments	248	-
Other debtors	10	10
	258	19,910

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Other taxes and social security costs	28,574	18,940

6 Related party transactions

	2018	2017
	£	£
Revelation Media Ltd		
Intercompany		
Amount due from related party at the end of the year.	-	19,900

7 Prior year adjustments

During the year, it was discovered that the Intercompany account with Revelation Media Limited was incorrectly stated and as a consequence costs of £19,900 had not been recorded. The costs for 2017 have been restated which has resulted in a corporation tax liability of £3,781.

This is considered to be a prior year adjustment because it is a fundamental error that has resulted in the accounts not showing a true and fair view of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.