

CRANBOURNE PROPERTIES LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A E SCOTT & CO

31 March 2020

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A E SCOTT & CO

89 High Street

Yarm

TS15 9BG

28 September 2020

CRANBOURNE PROPERTIES LTD
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	1,609,328	1,087,381
		<u>1,609,328</u>	<u>1,087,381</u>
Current assets			
Debtors: amounts falling due within one year		367	631
Cash at bank and in hand		54,459	78,045
		<u>54,826</u>	<u>78,676</u>
Creditors: amount falling due within one year		(6,709)	(5,075)
Net current assets		<u>48,117</u>	<u>73,601</u>
Total assets less current liabilities		1,657,445	1,160,982
Creditors: amount falling due after more than one year		(1,656,445)	(1,159,982)
Net assets		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		0	0
Shareholders funds		<u>1,000</u>	<u>1,000</u>

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 September 2020 and were signed by:

Tracey Blenkinsop
Director

CRANBOURNE PROPERTIES LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

CRANBOURNE PROPERTIES LTD is a private company, limited by shares, registered in , registration number 10344708, registration address CRANBOURNE, 3 BUTTS LANE EGGLESCLIFFE, Stockton-on-Tees, Cleveland, TS16 9BT

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

2. Tangible fixed assets

Cost or valuation	Land and Buildings	Computer Equipment	Total
	£	£	£
At 01 April 2019	1,086,526	2,565	1,089,091
Additions	522,802	-	522,802
Disposals	-	-	-
At 31 March 2020	1,609,328	2,565	1,611,893
Depreciation			
At 01 April 2019	-	1,710	1,710
Charge for year	-	855	855
On disposals	-	-	-
At 31 March 2020	-	2,565	2,565
Net book values			
Closing balance as at 31 March 2020	1,609,328	-	1,609,328
Opening balance as at 01 April 2019	1,086,526	855	1,087,381

3. Average number of employees

The average monthly number of employees, including directors, during the year was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.