

REGISTERED NUMBER: 10344621 (England and Wales)

Unaudited Financial Statements
for the Period 24 August 2016 to 31 August 2017
for
Live in London Ltd

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for the Period 24 August 2016 to 31 August 2017**

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Live in London Ltd
Company Information
for the Period 24 August 2016 to 31 August 2017

DIRECTOR: S Hilton

REGISTERED OFFICE: 16 Foxhill Village
Haywards Heath
RH16 4QZ

REGISTERED NUMBER: 10344621 (England and Wales)

ACCOUNTANTS: Burnbecks Limited
Chartered Certified Accountants
2B Haddo Street
Greenwich
London
SE10 9RN

Live in London Ltd (Registered number: 10344621)

**Balance Sheet
31 August 2017**

	Notes	£	£
FIXED ASSETS			
Investment property	3		820,238
CURRENT ASSETS			
Debtors	4	100	
Cash at bank		<u>22,692</u>	
		22,792	
CREDITORS			
Amounts falling due within one year	5	<u>10,804</u>	
NET CURRENT ASSETS			<u>11,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			832,226
CREDITORS			
Amounts falling due after more than one year	6		<u>818,048</u>
NET ASSETS			<u>14,178</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings			<u>14,078</u>
SHAREHOLDERS' FUNDS			<u>14,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Live in London Ltd (Registered number: 10344621)

Balance Sheet - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 December 2017 and were signed by:

S Hilton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 24 August 2016 to 31 August 2017**

1. STATUTORY INFORMATION

Live in London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 24 August 2016 to 31 August 2017

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	820,238
At 31 August 2017	<u>820,238</u>
NET BOOK VALUE	
At 31 August 2017	<u>820,238</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Called up share capital not paid	<u>100</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Corporation tax	4,634
Accruals	1,170
Directors' current accounts	<u>5,000</u>
	<u>10,804</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	559,715
Directors' loan accounts	<u>258,333</u>
	<u>818,048</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Bank loans	<u>559,715</u>

**Notes to the Financial Statements - continued
for the Period 24 August 2016 to 31 August 2017**

7. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	£ <u>559,715</u>
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Bank loans are secured by way of charges on two properties known as Flat 31, Stephenson House, Bath Terrace, London SE1 6PP and Flat 2, Saltwood House, 21 Lovelinch Close, London.

8. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	£
100	Share capital	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.