REGISTERED NUMBER: 10340607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2023

for

Skyrocket Toys (UK) Limited

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Skyrocket Toys (UK) Limited

Company Information
for the Year Ended 31 December 2023

DIRECTORS:	J Ardell N Lucich
REGISTERED OFFICE:	Airport House Suite 43 - 45 Purley Way Croydon Surrey CR0 0XZ
REGISTERED NUMBER:	10340607 (England and Wales)
ACCOUNTANTS:	Ledger Sparks Limited Airport House Suite 43-45 Purley Way Croydon CR0 0XZ

Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	4	4,183	128,783
CREDITORS			
Amounts falling due within one year	5	(1,200)	(1,200)
NET CURRENT LIABILITIES		(1,200)	(1,200)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,983	127,583
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		2,982	127,582
SHAREHOLDERS' FUNDS		2,983	127,583

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2024 and were signed on its behalf by:

J Ardell - Director

1. STATUTORY INFORMATION

Skyrocket Toys (UK) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of company is investment holding.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INVESTMENTS IN SUBSIDIARIES

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loan investments in non-puttable ordinary shares.

TAXATION

The tax expense represents the sum of the tax currently payable.

CURRENT TAX

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

GOING CONCERN

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

PROVISIONS FOR LIABILITIES

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of income and retained earning in the year that the Company becomes aware of the obligation and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in Balance sheet.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 January 2023	128,783
Impairments	(124,600)
At 31 December 2023	4,183
NET BOOK VALUE	
At 31 December 2023	4,183
At 31 December 2022	128,783

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Skyrocket U.K. Limited
Registered office: Airport House Suite 43 - 45, Purley Way, Croydon, Surrey, United Kingdom, CR0 0XZ
Nature of business: Wholesaler and distributor of toys

Class of shares:	% holding
Ordinary shares	100.00

	31/12/23 £	31/12/22 £
Aggregate capital and reserves	4,183	128,783
Loss for the year	(124,600)	(798,663)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	1,200	1,200

The directors consider the carrying amounts of current liabilities approximate to their fair values.

6. ULTIMATE CONTROLLING PARTY

Throughout the period, the company was controlled by its ultimate parent company Skyrocket Toys LLC a company incorporated in United States.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.