

Registered number: 10335708

HUGO & HUDSON LIMITED

ACCOUNTS
FOR THE 487 DAY PERIOD ENDED 31/12/2019

Prepared By:
VICTOR STEWART

HUGO & HUDSON LIMITED

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FOR THE 487 DAY PERIOD ENDED 31/12/2019

DIRECTORS
MRS K PALMER
MRS F FRANCIS
MR CHRISTOPHER PALMER - Appointed 31.12.18
MR LOUIS FRANCIS - Appointed 31.12.18/Resigned
16.01.20

REGISTERED OFFICE
1ST FLOOR
85 GREAT PORTLAND STREET
LONDON
W1W 7LT

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 10335708

ACCOUNTANTS
VICTOR STEWART

ACCOUNTS
FOR THE 487 DAY PERIOD ENDED 31/12/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/12/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	22,611	19,876
CURRENT ASSETS			
Stock		570,374	100,000
Debtors	6	103,703	24,116
Cash at bank and in hand		<u>83,521</u>	<u>19,610</u>
		757,598	143,726
CREDITORS: Amounts falling due within one year	7	<u>356,810</u>	<u>333,845</u>
NET CURRENT ASSETS / (LIABILITIES)		400,788	(190,119)
TOTAL ASSETS LESS CURRENT LIABILITIES		423,399	(170,243)
CREDITORS: Amounts falling due after more than one year	8	<u>1,201,800</u>	<u>247,507</u>
NET LIABILITIES		<u>(778,401)</u>	<u>(417,750)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>(778,501)</u>	<u>(417,850)</u>
SHAREHOLDERS' FUNDS		<u>(778,401)</u>	<u>(417,750)</u>

For the year ending 31/12/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 22/09/2020 and signed on their behalf by

.....
MRS K PALMER
Director

NOTES TO THE ACCOUNTS

FOR THE 487 DAY PERIOD ENDED 31/12/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 20%
Equipment	reducing balance 25%

1c. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1f. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	5	6

3. INTANGIBLE FIXED ASSETS

	Development Costs £	Patents £	Total £
Cost			
At 01/09/2018	9,698	10,603	20,301
Additions	<u>1,000</u>	<u>1,200</u>	<u>2,200</u>
At 31/12/2019	<u>10,698</u>	<u>11,803</u>	<u>22,501</u>
Depreciation			
At 01/09/2018	9,698	10,603	20,301
For the 487 day period	<u>1,000</u>	<u>1,200</u>	<u>2,200</u>
At 31/12/2019	<u>10,698</u>	<u>11,803</u>	<u>22,501</u>
Net Book Amounts			
At 31/12/2019	<u>-</u>	<u>-</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 01/09/2018	15,380	14,175	29,555
Additions	<u>-</u>	<u>10,941</u>	<u>10,941</u>
At 31/12/2019	<u>15,380</u>	<u>25,116</u>	<u>40,496</u>
Depreciation			
At 01/09/2018	5,537	4,142	9,679
For the 487 day period	<u>2,625</u>	<u>5,581</u>	<u>8,206</u>
At 31/12/2019	<u>8,162</u>	<u>9,723</u>	<u>17,885</u>
Net Book Amounts			
At 31/12/2019	<u>7,218</u>	<u>15,393</u>	<u>22,611</u>
At 31/08/2018	<u>9,843</u>	<u>10,033</u>	<u>19,876</u>

5. STOCK	2019	2018
	£	£
Stock comprises:		
Stock	<u>570,374</u>	<u>100,000</u>
	<u>570,374</u>	<u>100,000</u>
6. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	60,167	20,089
Trade debtors	19,632	-
VAT	15,774	-
Other debtors	7,475	270
Prepayments	107	3,020
Accrued income	562	-
Directors current account	<u>-</u>	<u>737</u>
	<u>103,717</u>	<u>24,116</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
VAT	-	2,934
PAYE control	5,047	-
Directors current account	50,204	312,195
Directors current account	1,465	-
Loans	1,357	1,357
Credit card	8,740	1,495
Payments received on account	18,938	-
Trade creditors	270,614	15,864
Pension schemes	<u>445</u>	<u>-</u>
	<u>356,810</u>	<u>333,845</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Loans >1yr	799,800	247,507
Loans >1yr	<u>402,000</u>	<u>-</u>
	<u>1,201,800</u>	<u>247,507</u>

9. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
New shares issued during period:		
100 Class 1 shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.