

Registered number: 10335708

HUGO & HUDSON LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31/08/2018

Prepared By:
VICTOR STEWART

ACCOUNTS
FOR THE YEAR ENDED 31/08/2018

DIRECTORS

MRS K PALMER

MRS F FRANCIS

MR CHRISTOPHER PALMER - Appointed 31.12.18

MR LOUIS FRANCIS - Appointed 31.12.18

REGISTERED OFFICE

1ST FLOOR

85 GREAT PORTLAND STREET

LONDON

W1W 7LT

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 10335708

ACCOUNTANTS

VICTOR STEWART

ACCOUNTS
FOR THE YEAR ENDED 31/08/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/08/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	3	19,876	19,062
CURRENT ASSETS			
Stock		100,000	-
Debtors	5	24,116	50
Cash at bank and in hand		19,610	44,379
		<u>143,726</u>	<u>44,429</u>
CREDITORS: Amounts falling due within one year	6	<u>333,845</u>	<u>191,453</u>
NET CURRENT LIABILITIES		(190,119)	(147,024)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(170,243)</u>	<u>(127,962)</u>
CREDITORS: Amounts falling due after more than one year	7	<u>247,507</u>	<u>20,800</u>
NET LIABILITIES		<u>(417,750)</u>	<u>(148,762)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>(417,850)</u>	<u>(148,862)</u>
SHAREHOLDERS' FUNDS		<u>(417,750)</u>	<u>(148,762)</u>

For the year ending 31/08/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 02/04/2019 and signed on their behalf by

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MRS K PALMER
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 20%
Equipment	reducing balance 25%

1c. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1f. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. INTANGIBLE FIXED ASSETS

	Development		
	Costs	Patents	Total
	£	£	£
Cost			
At 01/09/2017	4,549	1,030	5,579
Additions	5,149	9,573	14,722
At 31/08/2018	9,698	10,603	20,301
Depreciation			
At 01/09/2017	4,549	1,030	5,579
For the year	5,149	9,573	14,722
At 31/08/2018	9,698	10,603	20,301
Net Book Amounts			
At 31/08/2018	-	-	-

3. TANGIBLE FIXED ASSETS

	Commercial		
	Vehicles	Equipment	Total
	£	£	£
Cost			
At 01/09/2017	15,380	4,479	19,859
Additions	-	9,696	9,696
At 31/08/2018	15,380	14,175	29,555
Depreciation			
At 01/09/2017	3,076	797	3,873
For the year	2,461	3,345	5,806
At 31/08/2018	5,537	4,142	9,679
Net Book Amounts			
At 31/08/2018	9,843	10,033	19,876
At 31/08/2017	12,304	3,682	15,986

4. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock	100,000	-
	100,000	-

5. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	20,089	-
Other debtors	270	-
Prepayments	3,020	-
Directors current account	737	50
	<u>24,116</u>	<u>50</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
	£	£
VAT	2,934	-
Directors current account	312,195	189,470
Loans	1,357	-
Credit card	1,495	783
Trade creditors	15,864	1,200
	<u>333,845</u>	<u>191,453</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2018	2017
	£	£
Loans >1yr	247,507	20,800
	<u>247,507</u>	<u>20,800</u>

8. EMPLOYEES	2018	2017
	No.	No.
Average number of employees	6	-

9. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
New shares issued during period:		
100 Class 1 shares of £1 each	<u>100</u>	<u>100</u>
	<u>-</u>	<u>100</u>

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