

Unaudited Financial Statements for the Year Ended 31 August 2023

for

Tmtm Traffic Management Ltd

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for the Year Ended 31 August 2023

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Tmtm Traffic Management Ltd

Company Information
for the Year Ended 31 August 2023

DIRECTOR:

T E M Miller

REGISTERED OFFICE:

740 Old Norwich Road
Ipswich
Suffolk
IP1 6LG

REGISTERED NUMBER:

10329708 (England and Wales)

ACCOUNTANTS:

Suffolk Tax Accountants Group
9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

Balance Sheet
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Tangible assets	4		194,565		68,674
CURRENT ASSETS					
Debtors	5	879,221		843,915	
Cash at bank		<u>242,643</u>		<u>203,167</u>	
		1,121,864		1,047,082	
CREDITORS					
Amounts falling due within one year	6	<u>265,566</u>		<u>271,958</u>	
NET CURRENT ASSETS			<u>856,298</u>		<u>775,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,050,863</u>		<u>843,798</u>
PROVISIONS FOR LIABILITIES	7		<u>23,232</u>		-
NET ASSETS			<u><u>1,027,631</u></u>		<u><u>843,798</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>1,027,629</u>		<u>843,796</u>
SHAREHOLDERS' FUNDS			<u><u>1,027,631</u></u>		<u><u>843,798</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2023 and were signed by:

T E M Miller - Director

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. **STATUTORY INFORMATION**

Tmtm Traffic Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2022	105,101	9,487	114,588
Additions	164,720	8,152	172,872
Disposals	(28,327)	-	(28,327)
At 31 August 2023	<u>241,494</u>	<u>17,639</u>	<u>259,133</u>
DEPRECIATION			
At 1 September 2022	40,894	5,020	45,914
Charge for year	32,959	2,986	35,945
Eliminated on disposal	(17,291)	-	(17,291)
At 31 August 2023	<u>56,562</u>	<u>8,006</u>	<u>64,568</u>
NET BOOK VALUE			
At 31 August 2023	<u>184,932</u>	<u>9,633</u>	<u>194,565</u>
At 31 August 2022	<u>64,207</u>	<u>4,467</u>	<u>68,674</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade debtors	826,408	577,828
Other debtors	<u>52,813</u>	<u>266,087</u>
	<u>879,221</u>	<u>843,915</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade creditors	24,025	17,888
Taxation and social security	221,118	231,447
Other creditors	<u>20,423</u>	<u>22,623</u>
	<u>265,566</u>	<u>271,958</u>

7. PROVISIONS FOR LIABILITIES

	31.8.23 £	31.8.22 £
Deferred tax		
Accelerated capital allowances	<u>23,232</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>23,232</u>
Balance at 31 August 2023		<u>23,232</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.23 £	31.8.22 £
100	Ordinary A	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.